



Press Release | Monthly Traffic Performance Data | November 2009

Icelandair Group Traffic Data

Based on figures for the month of November 2009

Highlights of Operations in November

- Number of passengers 5% higher than last year
- Revenues per Available Seat Kilometer 10% up
- Capacity – sold block hours 21% up

Scheduled Airlines	Nov 09	Nov 08		CHG (%)	Jan-Nov 09	Jan-Nov 08		CHG (%)
Number of Passangers (PAX) - in thousand.....	106	101	↑	5%	1.559	1.742	↓	-11%
Load Factor (%).....	69,2%	67,3%	↑	1,9 ppt	75,0%	75,2%	↓	-0,2 ppt
Available Seat Kilometers (ASK) - in thousand.....	312.763	290.957	↑	7%	4.407.346	4.922.548	↓	-10%
Revenue Passanger Kilometers (RPK) - in thousand.....	216.291	195.786	↑	10%	3.303.928	3.702.274	↓	-11%
Revenue Per Available Seat Kilometre (RASK) - in ISK.....	7,53	7,43	↑	1%	8,72	6,79	↑	29%

Capacity	Nov 09	Nov 08		CHG (%)	Jan-Nov 09	Jan-Nov 08		CHG (%)
Fleet Utilization (%).....	91,7%	92,0%	↓	-0,3 ppt	93,4%	97,9%	↓	-4,5 ppt
Sold Block Hours.....	4.420	3.649	↑	21%	49.220	48.988	↑	0%

Cargo Business	Nov 09	Nov 08		CHG (%)	Jan-Nov 09	Jan-Nov 08		CHG (%)
Available Tonne Kilometers (ATK) - in thousand.....	13.641	17.453	↓	-22%	161.717	226.257	↓	-29%
Freight Tonne Kilometers (FTK) - in thousand.....	7.339	10.468	↓	-30%	80.228	129.883	↓	-38%

Tourism	Nov 09	Nov 08		CHG (%)	Jan-Nov 09	Jan-Nov 08		CHG (%)
Available Hotel Room Nights.....	15.960	15.960	↓	0%	222.300	224.216	↓	-1%
Sold Hotel Room Nights.....	9.208	9.725	↓	-5%	153.402	152.199	↑	1%
Utilization of Hotel Rooms.....	57,7%	60,9%	↓	-3,2 ppt	69,0%	67,9%	↑	1,1 ppt



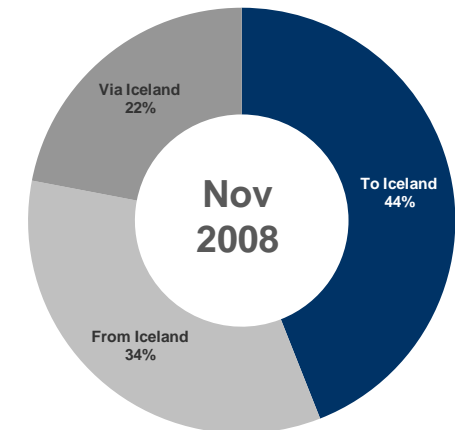
Icelandair Group – focus on Icelandair

Key Markets Status:

From Iceland: Slightly up from last year. The first month of growth on the FROM market since autumn 2008. From now on we expect an ongoing recovery in that market.

To Iceland: Down slightly due to fewer business travelers than last year. Tourists are up.

Transatlantic: Large growth in this market.



Operations in November:

- Capacity increase year-on-year was 6%, focused on the US and Scandinavia network routes and improved transatlantic traffic flow
- Load factor was 69,4% compared to 67,0% in 2008
- *Next traffic statistics for Icelandair Group will be released on January 9th 2009*

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