Lambros Overseas S.A., OJSC Alliance Group and Alliance Oil Company Ltd., 4 November 2013, at 23.50 CET

For immediate publication

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Announcement of information memorandum regarding Alliance Group's recommended proposed acquisition of Alliance Oil Company by way of amalgamation

The information memorandum regarding Lambros Overseas S.A.'s and OJSC Alliance Group's (together "**Alliance Group**") recommended proposed acquisition of Alliance Oil Company Ltd ("**Alliance Oil**"), pursuant to which Alliance Group, through its jointly owned subsidiary Alford Financial Ltd would acquire all of the ordinary shares and all of the preference shares in Alliance Oil, each represented by Swedish Depository Receipts, which are held by parties other than Alliance Group and its affiliates, by way of amalgamation under Bermuda law, has today been made public on Alliance Oil's website, www.allianceoilco.com, and on Carnegie's website, www.carnegie.se.

The information memorandum is available at Alliance Oil, Clarendon House, 2 Church Street, Hamilton HM11, Bermuda and at Carnegie, Regeringsgatan 56, 103 38 Stockholm.

The information memorandum can also be obtained/ordered free of charge from Carnegie, through their website www.carnegie.se.

For further information, please be referred to Alliance Oil's website, the persons below as well as the information memorandum.

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Information about Alford, Alliance Group and Alliance Oil

Alford

Alford is a newly created subsidiary of Alliance Group, incorporated in Bermuda for the purpose of the Amalgamation as an exempted company limited by shares (registration number 48233). Alford has never conducted, and at present does not conduct, any business. Its registered office is at Canon's Court, 22 Victoria Street, PO Box HM 1179, Hamilton HM EX, Bermuda.

Alliance Group

OJSC Alliance Group is incorporated and existing under the laws of Russia as an open joint stock company, with its registered offices at 39 Sivtsev Vrazhek, Moscow 119002, Russia, owning assets in a range of sectors.

Lambros Overseas S.A. is incorporated and existing under the laws of the British Virgin Islands, with its first registered office at Wickhams Cay I Vanterpool Plaza 2nd floor, Road Town, Tortola, British Virgin Island.

Alliance Oil Company

Alliance Oil Company Ltd. is incorporated and existing under the laws of Bermuda as an exempted company limited by shares (registration number 25413) with its registered office at Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda. For further information, please see Alliance Oil's website at www.allianceoilco.com.

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