

January 22, 2014

Exchange Notice**Derivatives – Product Information 05/14****Delisting of Options and Forwards in Rautaruukki with expiration after March 2014**

As of January 22, 2014, Rautaruukki Oyj (Rautaruukki) and SSAB AB (SSAB) announced a plan to combine the two companies through SSAB making a recommended public share exchange offer to Rautaruukki shareholders. The initial acceptance period is expected to close in late April or early May 2014.

Options and Forwards in Rautaruukki with expiration after March 21, 2014 will be delisted.

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