

PRESS RELEASE 19 March 2008

Fabege buys property in Arenastaden

Fabege has acquired Uarda 2, a property in Arenastaden/Solna Station district from Axfast for SEK 80 million. In a parallel transaction Fabege has agreed to sell the properties Landbyska Verket 10 (1,266 m² lettable area) on Östermalm and Verdandi 9 (1,399 m² lettable area) in Vasastan to Axfast for SEK 112 million. Uarda 2, which currently comprises a building of about 5,000 m², will further strengthen Fabege's presence in Arenastaden. The occupancy date is 19 March for Verdandi 9 and 26 May for Uarda 2 and Landbyska Verket 10.

Fabege has also sold its interests in Tullarken KB in Östersund and Deamatris Förvaltning AB in Stockholm to Riksbyggen and FastPartner AB, respectively.

The above sales will result in a total profit after tax of SEK 49 million, which will be recognised in the first quarter of 2008.

Fabege AB (publ)

For further information, please contact:

Christian Hermelin, CEO, phone +46 (0)8-555 148 25, +46 (0)733-87 18 25 Åsa Bergström, CFO, phone +46 (0)8-555 148 29, +46 (0)70-666 13 80 Mats Berg, Director of Communications and Investor Relations, phone +46 (0)8-555 148 20, +46 (0)733-87 18 20

Fabege AB (publ) discloses the information in this press release according to the Swedish Securities Markets Act and/or the Swedish Financial Trading Act. The information was submitted for publication at 13:30 on 19 March 2008.