



Press release, Stockholm 15th of January, 2013

Election of chairman of the board of directors and relief of duties for the managing director

Following election of a new board of directors in Selena Oil and Gas Holding AB (publ) on 14 January 2013, the board of directors resolved – during the evening of the same date – to elect Mr Oleg Popov as chairman of the board of directors. Furthermore, the board of directors resolved to relieve the managing director from his duties. The managing director's employment has not been terminated and he has not been dismissed but only relieved from his duties until further notice.

For further information, please contact:

Name: Magnus Stuart

phone: 0706 21 13 50

Selena Oil & Gas Holding AB (publ) (former Emitter Holding AB) is engaged in the production and transportation of oil and gas in the Volga-Ural region in the Russian Federation, including Perm and Udmurtia. The company is listed on NASDAQ OMX First North Premier in Stockholm under the ticker SOGH. Mangold Fondkommission is the company's Certified Adviser and liquidity provider, telephone +46 8-503 015 50.