



Press release

February 11, 2013

## Operational update for January 2013

Alliance Oil Company's average oil production for January 2013 amounted to 51,982 bopd. Preliminary average refining volumes at the Khabarovsk refinery amounted to 84,081 bopd in January 2013.

Preliminary operating results in barrels per day:

2013	Upstream		Downstream	
	Production	Crude oil sales	Refining	Oil product sales
<b>January</b>	<b>51,982</b>	<b>51,867</b>	<b>84,081</b>	<b>75,197</b>

The average production at the Kolvinskoye oil field amounted to 11,431 bopd with a total of 0.35 mbbbl produced in January 2013.

Fourth quarter and full year 2012 financial results will be disclosed on February 21, 2013. Upstream and downstream production data for February 2013 will be disclosed on March 11, 2013.

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*Alliance Oil Company Ltd is a leading independent oil company with vertically integrated operations in Russia and Kazakhstan. Alliance Oil has substantial oil and gas reserves and downstream operations that include the Khabarovsk refinery and the leading network of gas stations and wholesale oil products terminals in the Russian Far East. Alliance Oil's depository receipts are traded on the NASDAQ OMX Nordic under the symbol AOIL.*