

ADDNODE GROUP

Press release

Addnode Group acquires the operations of CAD-Expert Oy

STOCKHOLM, 1 November 2013 – The acquisition of CAD-Expert Oy’s operations strengthens the business of Addnode Groups subsidiary Cad-Q in the Finnish market. CAD-Expert Oy develops and supplies software for computer-aided design and related consulting and training services.

CAD-Expert Oy was established in 1988 and the company has annual net sales of approximately SEK 3 M. The acquired business develops and supplies software for computer-aided design and related consulting and training service. CAD-Expert’s solutions developed for varied industries work on top of Autodesk’s AutoCAD and AutoCAD LT software.

The acquired business will be integrated as part of Cad-Quality Finland Oy’s operations as of the fourth quarter 2013.

“CAD-Expert Oy will increase our presence in the Finnish market and give us an even better opportunity to be a part of and contribute to our customers’ daily design workflow with own technology and this way further strengthen Cad-Q’s position as software developer“, says Rolf Kjærnsli, Managing Director Cad-Q and head of Business area Design Management Addnode Group.

“Selling the operational part of CAD-Expert to Cad-Q was a natural choice knowing the strong position Cad-Q already has and the potential there is, in the Finnish market. Cad-Q’s wide contact network will allow better distribution for software developed by CAD-Expert. Solutions have been designed to be user friendly, make design work easier and are according to Finnish standards”, says Kusti Vuorensivu, Owner and Managing Director of CAD-Expert Oy.

The parties have decided not to reveal any details about the transaction.

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About Addnode Group

Addnode Group provides mission-critical IT solutions. We are the Nordic market leader in IT solutions for design, engineering and product lifecycle management. We also have a strong market position in Sweden in case management systems to the public sector, municipal engineering systems, geographical information systems and a strong offering in the web area.

We are 950 employees in Sweden, Norway, Finland, Denmark, Serbia, India and USA. The Group is organized in four business areas under several brands. With over 3000 customers using our solutions in more than 60 countries, we continue to build a strong and extensive portfolio of mission-critical IT solutions. In 2012 net sales totaled SEK 1.365 M. Addnode's Series B share is listed on the OMX Nordic List, Small Cap. More information about Addnode Group on www.addnodegroup.com