



AB Lietuvos Dujos pre-audited results for the nine months of 2013

In accordance with the AB Lietuvos Dujos Terms and Conditions of Spin-off adopted by the decision of the Extraordinary General Meeting of Shareholders of AB Lietuvos Dujos held on 11 June of 2013, on 31 July of 2013, AB Lietuvos Dujos transferred the natural gas transmission activity to AB Amber Grid. Therefore the data of discontinued operations – the natural gas transmission activity, is also disclosed in the AB Lietuvos Dujos financial statements for the nine months of 2013.

The pre-audited sales of the AB Lietuvos Dujos continuing operations for the nine months of 2013, compared to the relevant period of the previous year, decreased by 9% and amounted to LTL 1,105.5 million, for the nine months of 2012: LTL 1,217.1 million, respectively. Decrease in the sales was predetermined by reduction in gas sales and distribution volumes and lower non-household customer gas sales prices.

The pre-audited profit before tax from the AB Lietuvos Dujos continuing operations for the nine months of the current year amounted to LTL 34.3 million (the profit before tax from continuing operations for the nine months of 2012: LTL 41.9 million). The net profit for the nine months of 2013, in total, amounted to LTL 42.3 million (in the previous year: LTL 60.0 million), of which the net profit from continuing operations: LTL 32.3 million (in the previous year: LTL 39.2 million). The profit from discontinued operations for the seven months of 2013 in the amount of LTL 10.0 million was also shown in the net profit for the nine months of 2013. Reduction in the profit from continuing operations was predetermined by the worse results of the regulated distribution activity.

The EBITDA from continuing operations for the nine months of 2013, compared with the respective period of 2012, reduced by LTL 6.5 million and amounted to LTL 63.8 million (last year: LTL 70.3 million).

Investments in the Company's continuing operations for the nine months of 2013 amounted to LTL 36.4 million, in the previous year respectively: LTL 29.5 million.

The investments of the Company's continuing operations in the construction of the new pipelines of the distribution system for the nine months of the current year amounted to LTL 20.9 million, in the previous year: LTL 14.8 million, respectively. Investments for the nine months of 2013 have been allocated as follows: LTL 10.6 million in upgrading the safety of the gas distribution system and natural gas supply reliability (for the nine months of 2012: LTL 7.6 million), and LTL 10.3 million in the connection of new customers (for the nine months of 2012: LTL 7.2 million).

Major projects in progress include: the project of upgrading the safety and gas supply reliability of the gas distribution system of the city of Vilnius and the region of Vilnius by means of construction of a high pressure distribution pipeline and by means of interconnection of two major key M&R-stations: Vilnius and Rudamina ones, and the project of upgrading gas distribution reliability in the pipeline section from the Klaipeda M&R-station to the system of the city of Klaipeda by means of construction of a high pressure pipeline.

For the nine months of 2013, 50.9 km long distribution pipeline has been constructed (last year: 40.2 km, respectively) and 2.1 thousand new customers have been connected (last year: 1.3 thousand customers, respectively).

For the nine months of 2013, the Company has distributed 622.9 MCM of natural gas, which is 8.8% less than for the same period of the previous year.

For the nine months of 2013, the Company's natural gas sales volume has decreased by 8.6% and reached 737.5 MCM. Natural gas supply volumes, compared to the same period of 2012, have decreased mainly due to reduction in gas consumption by heat and electricity producers, which, in its turn, was predetermined by increase in the usage of alternative fuel types and the decision of state institutions to reduce the electricity production quotas and to replace the electricity of local production by imported one.

As of 30 September of 2013, the number of the Company's household and non-household customers was over 557.6 thousand. These customers include: energy, industrial and other companies, organizations and the population.

AB Lietuvos Dujos shares are quoted on the Main List of the stock exchange NASDAQ OMX Vilnius.

* LTL 3.45 = EUR 1