



Lietuvos bankas  
Žirmūnų street 151,  
LT-09128 Vilnius

29-11-2013 Nr. 30200

## CONFIRMATION OF RESPONSIBLE PERSONS

Following Article 22 of the Law on Securities of the Republic of Lithuania and the Rules on Preparation and Submission of Periodic and Additional Information of the Bank of Lithuania, we, Aidas Ignatavičius, Chief Executive Officer of LESTO AB, and, Andrius Bendikas, Head of Finance and Administration of LESTO AB, hereby do confirm that, to the best of our knowledge, LESTO AB and consolidated interim consolidated unaudited financial statements of the nine months of the year 2013 have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union and give a true and fair view of the assets, liabilities, financial position, profit or loss and cash flow of LESTO AB and its consolidated enterprises.

Chief Executive Officer

Aidas Ignatavičius

Head of Finance and  
Administration

Andrius Bendikas





AB LESTO group  
Interim report  
for the nine months of 2013

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29 November 2013

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## GENERAL INFORMATION

### Reporting period covered by the report

Report covers January to September of 2013.

### Key data on issuer

<b>Company name</b>	AB LESTO
<b>Company code</b>	302577612
<b>Authorised capital</b>	LTL 603 944 593
<b>Registered address</b>	Žvejų str. 14, LT-09310 Vilnius
<b>Telephone</b>	+370 5 277 7524
<b>Fax</b>	+370 5 277 7514
<b>E-mail</b>	info@lesto.lt
<b>Website</b>	www.lesto.lt
<b>Legal- organisational form</b>	Joint-stock company
<b>Date and place of registration</b>	27 December 2011, Register of Legal Entities of the Republic of Lithuania
<b>Register in which data on the company is collected and stored</b>	Register of Legal Entities
<b>Register manager</b>	State Enterprise Centre of Registers

### Information availability

This report and other documents based on which it has been prepared are available at the company's office at Žvejų str. 14, Vilnius, Corporate Communication department (office No.118) from 7.30 to 16.30 Monday to Thursday and from 7.30 to 15.15 on Fridays. Report is available on company's website ([www.lesto.lt](http://www.lesto.lt)) and on Stock exchange market NASDAQ OMX Vilnius website (<http://www.nasdaqomxbaltic.com>).

Public announcements that AB LESTO must announce according to the valid Laws of the Republic of Lithuania, are published via Register of Legal Entities electronic edition for public announcements. Company also publishes announcements via company's website ([www.lesto.lt](http://www.lesto.lt)) and Stock exchange market NASDAQ OMX Vilnius website ([www.nasdaqomxbaltic.com](http://www.nasdaqomxbaltic.com)).

### Persons responsible for the information provided in the report

Office	Name, surname	Telephone
Chief Executive Officer	Aidas Ignatavičius	+370 5 277 7524
Director of Finance and Administration division	Andrius Bendikas	+370 5 277 7524
Director of Finance department	Artūras Paipolas	+370 5 277 7524
Director of Accounting department	Zina Chmieliauskienė	+370 5 277 7524

Report is prepared in accordance with Law on Securities of the Republic of Lithuania, decision of the Board of the Bank of Lithuania No. 03-48 (28 February, 2013) on Rules of Drawing up and the Submission of the Periodic and Additional Information, and other valid laws and legal acts.

### Report signature date

Report was prepared and signed on 29 November, 2013.

## LESTO activities

AB LESTO (hereinafter – LESTO, Company) was established on the basis of reorganized Lithuanian electricity distribution companies Rytų skirstomieji tinklai AB and “VST” AB that were merged and on 31 December, 2010, finished their activity as legal entities. LESTO took over assets, rights and obligations of merged companies and since 1 January, 2011 started its activity as electricity distributor and public supplier.

LESTO is Lithuanian distribution network operator. Company’s main responsibilities include: provision of network service for customers; satisfaction of customers needs; effective connection of new users; exploitation, maintenance, management and expansion of distributive network; assurance of network security; optimization of operating costs and reduction of technological losses. LESTO geographical market is Lithuania.

## LESTO values

**COOPERATION:** We work and take responsibility as a team.

**RESPECT:** We respect each individual and the surrounding environment.

**DEDICATION:** We are proud to represent energy sector and serve our community.

**POSITIVE ATTITUDE:** We are always looking ahead and constantly spread good mood.

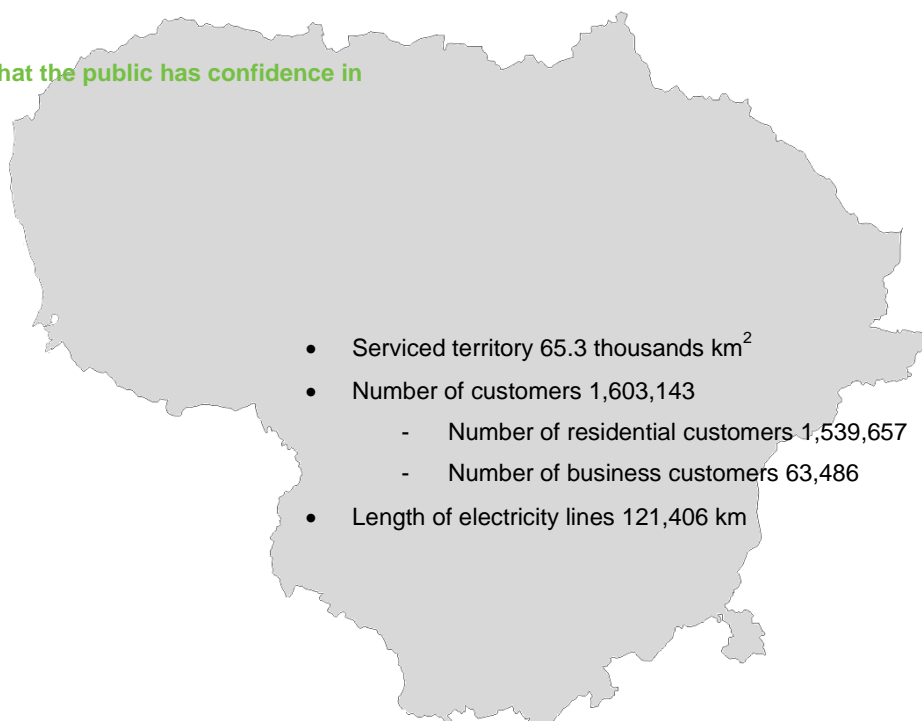
**INNOVATIVENESS:** We are seeking perfection and initiating changes.

## LESTO mission

**Reliable electricity for a meaningful life of everyone**

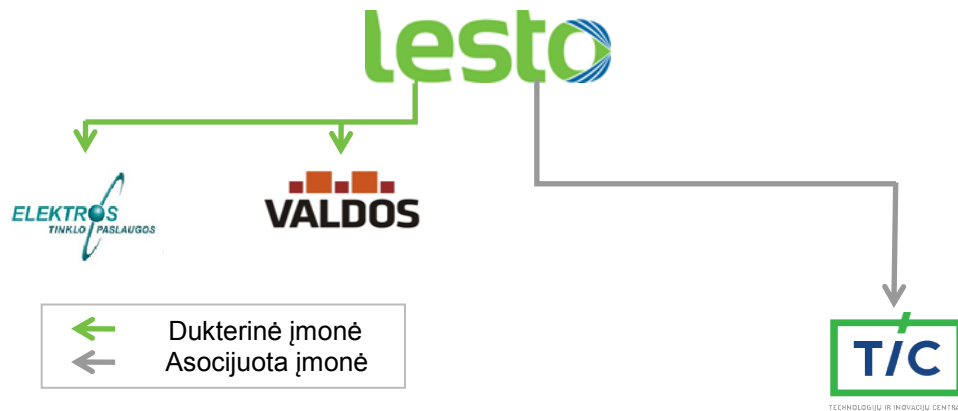
## LESTO vision

**A model company that the public has confidence in**



## LESTO company group

On 30 September, 2013, LESTO with its subsidiaries ELEKTROS TINKLO PASLAUGOS UAB, NT Valdოს UAB and associated companies Technologijų ir inovacijų centras\* UAB (On report signature date Technologijų ir inovacijų centras UAB had 100% Respublikinio energetikų mokymo centras VšĮ, 0,59% NT Valdოს, UAB capital), make up LESTO company group (hereinafter – LESTO group).



### Key data on subsidiaries and associated companies

	<b>Elektros tinklo paslaugos UAB</b>	<b>NT Valdოს UAB</b>	<b>Technologijų ir inovacijų centras* UAB</b>
Address	Motorų str. 2, Vilnius	Geologų str. 16, Vilnius	A. Juozapavičiaus str. 13, Vilnius
Registration date	8 December 2004	18 January 2007	9 July 2010.
Company code	300072351	300634954	302527488
Telephone	+370 5 210 6809	+370 5 210 6539	+370 5 278 2272
Fax	+370 5 216 7875	+370 5 210 6543	+370 5 278 2299
E-mail	etp@etpa.lt	info@valdos.eu	info@etic.lt
Website	<a href="http://www.elektrostinklopaslaugos.lt">www.elektrostinklopaslaugos.lt</a>	<a href="http://www.valdos.eu">www.valdos.eu</a>	<a href="http://www.etic.lt">www.etic.lt</a>
LESTO ownership, %, on 30 September, 2013	100	57.30	24.94
Profile of activities	Power network engineering, construction, repair, maintenance and customer connection to the grid services.	Real estate and transport rental and administration services.	IT and communication services.

\* The company was called Duomenų logistikos centras UAB since 4 November, 2013.

## LESTO management

In the beginning of the reporting period (1 January, 2013) LESTO management bodies consisted of General Meeting of Shareholders, a collegiate managing body – Board, and one-person managing body – Chief Executive Officer.

On 26 July, 2013, LESTO Extraordinary General Meeting of Shareholders approved a new version of the Articles of Association of the Company. The Articles of Association were registered on 31 July, 2013.

On the report signature date according the Articles of Association LESTO management bodies includes General Meeting of Shareholders, a collegiate supervisory body – Supervisory Board, a collegiate managing body – Board, and one-person managing body – Chief Executive Officer.

### General Meeting of Shareholders

General Meeting of Shareholders is a supreme body of the Company.

The competence of the General Meeting of Shareholders and the procedure for convening the meeting and adopting decisions are governed by the law, other legal acts and Articles of Association.

During the reporting period shareholders of the Company had equal rights (property and non-property) defined in the law, other legal acts and Articles of Association. None of the LESTO shareholders had any special rights of control.

The managing bodies of the Company provided adequate conditions for exercise of the rights of the Company's shareholders during the reporting period.

### Supervisory Board

LESTO Supervisory Board is a collegiate supervisory body.

The competence of the Supervisory Board, the procedure for adoption of decisions, election and recall of members are governed by the law, other legal acts and Articles of Association. LESTO Supervisory Board consists of three members who are elected by the General Meeting of Shareholders for the term of four years. At least one-third of LESTO Supervisory Board composes of independent members. The Supervisory Board members elect the chairman of the Supervisory Board out of its members.

On 26 July, 2013, the General Meeting of Shareholders elected Ilona Daugėlaitė and Darius Kašauskas as LESTO Supervisory Board members. The third member of the Supervisory Board was not elected by the decision of the General Meeting of Shareholders.

On 30 September, 2013, the General Meeting of Shareholders elected Petras Povilas Čėsna as an independent LESTO Supervisory Board member.

On 18 November, 2013, the Supervisory Board elected Darius Kašauskas as a chairman of the Supervisory Board.

On the report signature date the Supervisory Board consists of the chairman of the Supervisory Board Darius Kašauskas and the Supervisory Board members Ilona Daugėlaitė and Petras Povilas Čėsna (independent Supervisory Board member).

Beginning of term of the Supervisory Board is 31 July, 2013, i. e. the registration date of the new version of the Articles of Association. Ending of term of the Supervisory Board is 31 July, 2017.

### Board

LESTO Board is a collegiate managing body of the Company.

The competence of the Board, the procedure for adoption of decisions, election and recall of members are governed by the law, other legal acts and Articles of Association. The Board consists of five Board members that are elected by the General Meeting of Shareholders for the term of four years. The Board members elect the chairman of the Board out of its members.

In the beginning of the reporting period (1 January, 2013) the Board consisted of the Chairman of the Board Darius Maikštėnas (the independent member of the Board) and the Board members: Arvydas Tarasevičius, Edita Jonikienė (the independent member of the Board) and Paulius Martinkus.

On 30 April, 2013, the General Meeting of Shareholders elected Ramutė Ribinskienė as a member of the Board until the current Board's term of office (13 December, 2014).

On 27 August, 2013, independent member of the Board Edita Jonikienė and member of the Board Paulius Martinkus gave the applications on the resignation from the members of the Board. Based on articles of the Law on Companies of the Republic of Lithuania, the mandate of the members of the Board Edita Jonikienė and Paulius Martinkus expired on 11 September, 2013.

On 17 September, 2013, the Supervisory Board made a decision to recall the Board of the Company *in corpore* and elected Aidas Ignatavičius, Virgilijus Žukauskas, Andrius Bendikas, Sergejus Ignatjevas and Dalia Andrulionienė as members of the Board.

On 17 September, 2013, the Board elected Aidas Ignatavičius as a Chairman of the Board.

On the report signature date the Board of the Company consists of the chairman of the Board Aidas Ignatavičius and the Board members: Virgilijus Žukauskas, Andrius Bendikas, Sergejus Ignatjevas and Dalia Andrulionienė.

Beginning of term of the Board is 17 September, 2013. Ending of term of the Board is 17 September, 2017.

### Chief Executive Officer

Chief Executive Officer (hereinafter – CEO) is a one-person managing body of the Company.

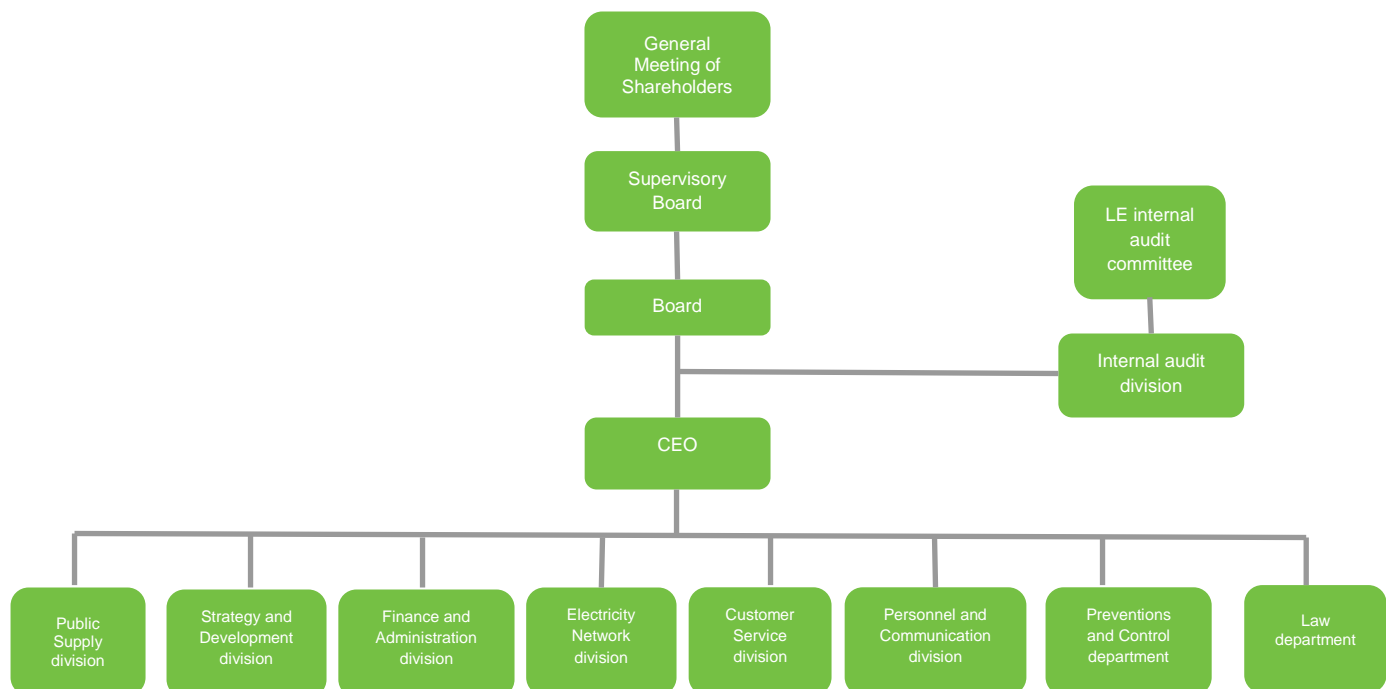
The competence of the Managing Director and the procedure for election and recall thereof are governed by the law, other legal acts and Articles of Association. CEO is elected and recalled by the Board of the Company. CEO organises the Company's activities, manages the Company, acts on behalf of the Company and unilaterally conclude transactions, except for the cases the Company's Articles of Association and other legal acts provide.

On 28 May, 2013, the Board recalled Arvydas Tarasevičius from the position of CEO from 21 June, 2013, because of reaching retirement age. Arvydas Tarasevičius was elected as a CEO of LESTO on 13 December, 2010.

On 19 June, 2013, the Board of LESTO made a decision to appoint Virgilijus Žukauskas as temporary acting CEO from 22 June, 2013, till the Board elects constantly acting CEO. Virgilijus Žukauskas was currently the acting director of Electricity Grid Division and vice CEO of LESTO.

On 17 September, 2013, the Board elected Aidas Ignatavičius as CEO who started the office from 23 September, 2013.

### LESTO management structure





## LESTO Supervisory Board

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**Darius Kašauskas** (born in 1972)  
**Chairman of the Supervisory Board**

**In this position:**  
Since 31 July, 2013  
**Ending of term:**  
31 July, 2017

**Education:**  
ISM University of Management and Economics,  
BI Norwegian Business school,  
Master in Management  
Vilniaus university,  
Master in Economics.

**Main occupation:**  
UAB „Lietuvos energija“,  
Director of Finance and Treasury



**Ilona Daugėlaitė** (born in 1970)  
**Member of the Supervisory Board**

**In this position:**  
Since 31 July, 2013  
**Ending of term:**  
31 July, 2017

**Education:**  
Vilnius university,  
Master in Hydrogeology and Engineering  
Geology.

**Main occupation:**  
UAB „Lietuvos energija“,  
Director of Organizational Development



**Petras Povilas Čėsna** (born in 1945)  
**Independent member of the Supervisory Board**

**In this position:**  
Since 30 September 2013  
**Ending of term:**  
31 July, 2017

**Education:**  
Vilnius university ,  
Qualification of Economist

**Main occupation:**  
Lithuanian centre of Exhibition and  
Congress LITEXPO, chairman of the  
Board

## LESTO Board and CEO



**Aidas Ignatavičius** (born in 1974)  
**Chairman of the Board**  
**CEO**

**In the position of Chairman:**  
Since 17 September, 2013  
**Ending of term:**  
17 September, 2017

**In the position of CEO:**  
Since 23 September, 2013

**Education:**  
Vilnius university,  
Master in Business Administration and  
Management

**Main occupation:**  
LESTO, generalinis direktorius



**Andrius Bendikas** (born in 1973)  
**Member of the Board**

**In this position:**  
Since 17 September, 2013  
**Ending of term:**  
17 September, 2017

**Education:**  
Baltic Management Institute (BMI),  
Master in Business Administration

**Main occupation:**  
LESTO, Director of Finance and  
Administration division



**Dalia Andrulionienė** (born in 1971)  
**Member of the Board**

**In this position:**  
Since 17 September, 2013  
**Ending of term:**  
17 September, 2017

**Education:**  
Vilnius university,  
Master in Economics.  
ISM University of Management and  
Economics,  
Master in Executives

**Main occupation:**  
LESTO, Director of Personnel and  
Communications division



**Virgilijus Žukauskas** (born in 1961)  
**Member of the Board**

**In this position:**  
Since 17 September, 2013  
**Ending of term:**  
17 September, 2017

**Education:**  
Kaunas University of Technology,  
Master in Electricity Supply for Industry,  
Cities and Agriculture.

**Main occupation:**  
LESTO, Director of Electricity  
Network division-vice CEO



**Sergejus Ignatjevas** (born in 1965)  
**Member of the Board**

**In this position:**  
Since 17 September, 2013  
**Ending of term:**  
17 September, 2017

**Education:**  
Vilnius university,  
Master in Finance and Credit

**Main occupation:**  
LESTO, Director of Customer Service  
division

**Information on LESTO Supervisory Board, Board and administration members participation in the activities of companies and organisations; shareholding in other companies exceeding 5% of capital/votes**

Name, surname	Name of organisation, position	Capital held, %	Share of votes, %
<b>Supervisory Board</b>			
Darius Kašauskas	LESTO, chairman of the Supervisory Board	-	-
	„Lietuvos energija“, UAB*, member of the Board, Director of Finance and Treasury	-	-
Ilona Daugėlaitė	LESTO, member of the Supervisory Board	-	-
	„Lietuvos energija“, UAB*, member of the Board, Director of Organizational Development	-	-
	UAB Duomenų logistikos centras**, member of the Board	-	-
Petras Povilas Čėsna	LESTO, independent member of the Supervisory Board	-	-
	Lithuanian centre of Exhibition and Congress LITEXPO, chairman of the Board	-	-
	Republic of Lithuania Seimas, public assistant of parliamentary I. Šiaulienė	-	-
<b>Board</b>			
Aidas Ignatavičius	LESTO, chairman of the Board, CEO	-	-
Virgilijus Žukauskas	LESTO, member of the Board, Director of Electricity Network division-vice CEO	0,000012	0,000012
	UAB „ELEKTROS TINKLO PASLAUGOS“, chairman of the Board	-	-
Andrius Bendikas	LESTO, member of the Board, Director of Finance and Administration division	-	-
Sergejus Ignatjevas	LESTO, member of the Board, Director of Customer Service division	-	-
	Pylimo str. 36 Association of the First block of flats owners, chairman	-	-
Dalia Andrulionienė	LESTO, member of the Board, Director of Personnel and Communications division	-	-
<b>Administration</b>			
Aidas Ignatavičius	Look for the information above	-	-
Zina Chmieliauskienė	LESTO, Chief Accountant, Director of Accounting department	-	-

\*The company was called Visagino atominė elektrinė UAB until 30 August, 2013.

\*\*The company was called Technologijų ir inovacijų centras UAB until 4 November, 2013.

**Information on payments to LESTO Board members\*, CEO and Director of Accounting department over reporting period\*\***

	Salaries, LTL	Other payments, LTL
CEO Arvydas Tarasevičius (from 1 January, 2013, to 21 June, 2013)	232,373***	-
Temporary acting CEO Virgilijus Žukauskas (from 22 June, 2013, to 22 September, 2013)	52,500	-
CEO Aidas Ignatavičius (since 23 September, 2013)	6,667	-
Chairman of the Board Darius Maikštėnas	-	23,100
Member of the Board Edita Jonikienė	-	12,450
Member of the Board Dalia Andrulionienė	-	1,429
Member of the Board Virgilijus Žukauskas	1,429	-
Member of the Board Andrius Bendikas	1,429	-
Member of the Board Sergejus Ignatjevas	1,429	-
Director of Accounting department Zina Chmieliauskienė	129,643	-
<b>Members of the Administration total</b>	<b>425,470</b>	<b>36,979</b>

\* 27 April, 2012 by the decision of General Meeting of Shareholders, the agreement of independent member factual work was signed with chairman of the Board Darius Maikštėnas.

6, November 2012 by the decision of General Meeting of Shareholders, the agreement of independent member factual work was signed with member of the Board Edita Jonikienė.

The payoffs are not set to the other members of the Board.

\*\*LESTO has not transferred any assets to members of management bodies.

\*\*\*From this amount redundancy and vacation compensation contributed to LTL 109,808.

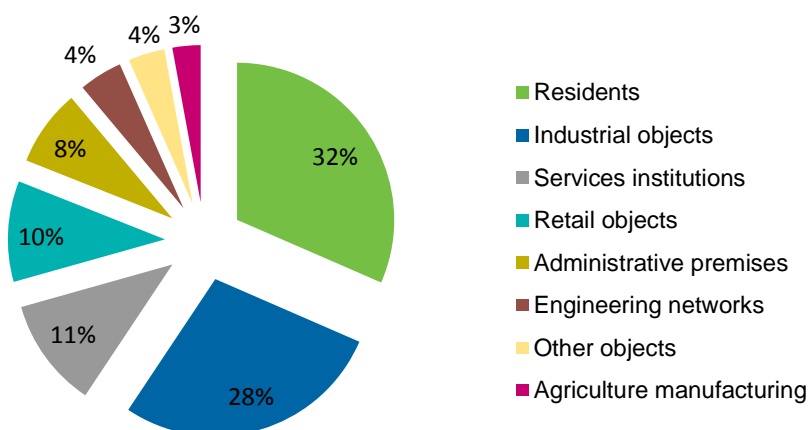
## Electricity distribution network

### Development and expansion of the activities

Activity indicators	2013	2012
	January – September	January – September
Amount of electricity received to the distribution network, million kWh	6,529	6,437
Technological losses in the distribution network, million kWh	455	476
Volume of network service, million kWh	6,073	5,962
Amount of electricity sold, million kWh	2,266	2,672
<b>Electricity quality indicators:</b>		
SAIDI, minutes (with “force majeure”)	111.2	126.9
SAIFI, times (with “force majeure”)	1.1	1.3

During the nine months of 2013 the amount of LESTO network service reached 6,073 million kWh. Electricity sales made up 37.3 % of this amount, to the rest customers LESTO granted only network service. Comparing with the same period of 2012, the volume of network service slightly increased (1.9 %), while the amount of electricity sold decreased by 15.2 %. Such a decline was due to the fact that more consumers have opted independent suppliers. Technological losses experienced by the Company during the nine months of 2013 amounted to 455 million kWh and this totalled to 7 % from the amount of electricity received while during the same period of 2012 technological losses totalled to 7.4 % from the amount of electricity received.

Structure of network service volumes by objects



32 % of electricity network service volume was allocated to residents. Industrial and service institutions consumed 28 % and 11 % respectively. In comparison with 2012 data, the structure of electricity network service has not changed.

LESTO pays much attention to the development and maintenance of the electricity network. This guarantees that society is provided with economic and social benefits, that the reliability and the quality of the electricity supply are increased, that the more rational use of energy is facilitated, all of which contributes to the Company's environmental policy.

In the nine months of 2013, LESTO investments in electricity network expansion and modernization reached LTL 199 million. This is 7.6 % less compared to the investment during the same period of 2012.

Comparing with the nine months of 2012, the biggest decrease (44.10 %) was in investment in the reconstruction of 110/35/10 kV transformer substations and 10 kV distribution subsections. Investment in the reconstruction and overhaul of 0.4 - 10 kV

electricity network has decreased by 6.8 %. Investment in the buyout of electricity objects has decreased by 14.3 % compared with the same period of 2012.

#### LESTO investment, LTL thousand

	2013	2012	Change, %	Structure, %	
	January - September	January - September		2013	2012
				January - September	
<b>Investments in expansion</b>	<b>126,037</b>	<b>123,097</b>	<b>2.4</b>	<b>63.3</b>	<b>57.2</b>
Connection of new customers	124,955	121,835	2.6	99.1	99.0
Buyout of electricity objects	1,082	1,262	-14.3	0.9	1.0
<b>Investments in maintenance</b>	<b>72,939</b>	<b>92,23</b>	<b>-20.9</b>	<b>36.7</b>	<b>42.8</b>
Low voltage electricity grid	46,837	50,243	-6.8	64.2	54.5
Medium voltage electricity grid	20,537	36,73	-44.1	28.2	39.8
Other investments	5,565	5,257	5.9	7.6	5.7
<b>Total</b>	<b>198,976</b>	<b>215,327</b>	<b>-7.6</b>	<b>100.0</b>	<b>100.0</b>

During the nine months of 2013, LESTO has connected 14,817 objects of new customers, 22.3 % more than in the same period of 2012 when it had 12,113 objects connected. The permissible power for new customers was equal to 210,764 kW, which is 29.3 % more than in the nine months of 2012, when the permissible power was 162,943 kW.

In 2013, LESTO continued the acquisition of networks of gardening communities in order to meet the rising demands for gardeners' electricity consumption and the needs of infrastructure maintenance and to ensure a reliable, safe supply of electricity and network upgrades. In the third quarter of 2013, LESTO acquired electricity networks of 6 gardening communities. Since the start of the acquisition process (in 2003), LESTO has acquired 930 power networks, or 96 % of the gardening communities networks.

Implementing the financing and administration contract between LESTO, the Ministry of Economy of the Republic of Lithuania and the public enterprise Lithuanian Business Support Agency (hereinafter – LVPA) "Modernization and Expansion of the AB LESTO Electricity Distribution Network in Gardening Communities", signed on 29 March 2012 (project code No. VP2-4.2-ŪM-01-K-03-002) regarding the modernization of the electricity networks of 76 gardening communities located in the territory of Lithuania serviced by LESTO, modernization and expansion works of the electric power networks in 26 gardening communities were completed during the nine months of 2013. In the third quarter the works were completed in nine gardening communities: Šilelis, Užugiris-5, Termoizoliacija, Rėkyva, Švyturys, Vitaminas, Eglesys, Amaliai and Lakštingala. The sum allocated to the project financing from the EU structural funds was equal to LTL 9.147 million.

Implementing the financing and administration contract between LESTO, the Ministry of Economy of the Republic of Lithuania and the LVPA "Development of the Electricity Distribution Network of the AB LESTO - Electrification of Rural Homesteads", signed on March 29, 2012 on the electrification of non-electrified homesteads in the western part of Lithuania, by the end of September, 2013 technical works on connection to the electric power network were completed for 30 homesteads out of total number of 31 homesteads included in the Project. Electric power purchase/sales contracts were concluded with residents of 21 homesteads.

In the second half of 2013 the Company continues to implement projects partly financed by the EU structural funds. Three financing and administration contracts were signed by the Ministry of Economy of the Republic of Lithuania, LVPA, and LESTO on December 28, 2012 (the contracts were updated on 2013), for the implementation of the following projects:

- "Modernization and Development of the AB LESTO Electricity Distribution Network in Gardening Communities" (project code No. VP2-4.2 ŪM-01-K-04-004), on the modernization and development of the electricity networks of 17 gardening communities located on the territory of Lithuania serviced by LESTO. Up to LTL 3.48 million should be given to project

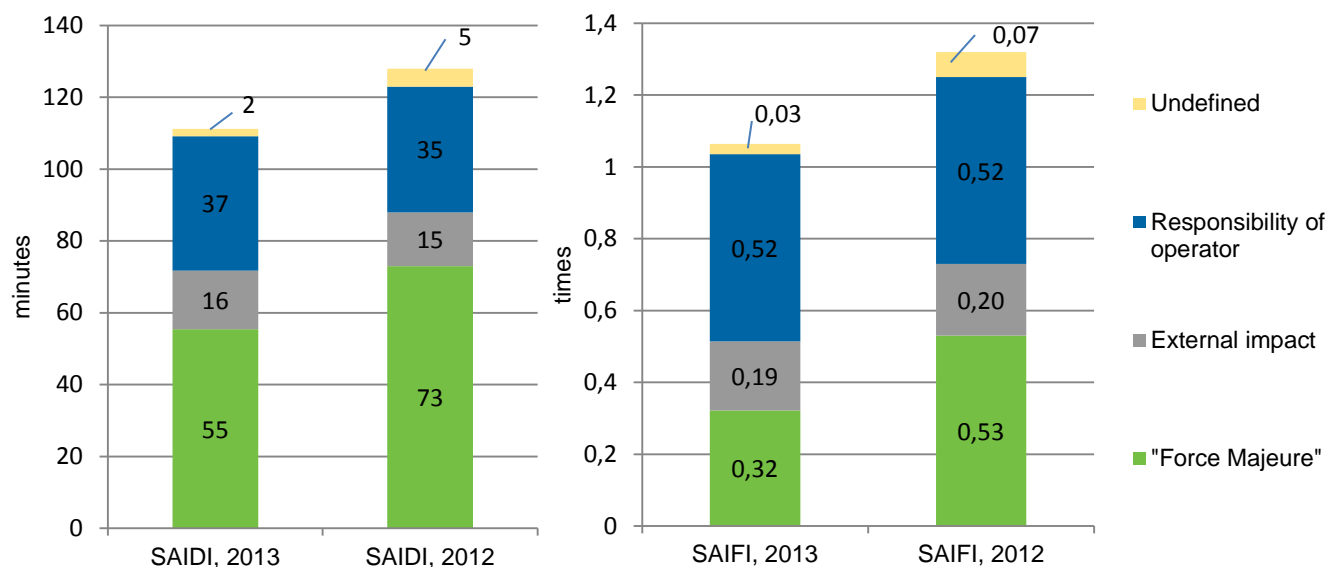
financing from the EU structural funds. During the nine months of 2013, LESTO had concluded contractual agreements for all 17 gardening communities on the modernization and development of the electricity distribution network and fully completed works on five sites: in gardening communities Spengiai, Santaka, Dainava, Tarpučiai and Vairas.

- "Replacement of the Overhead Power Lines of the AB LESTO by Cable Lines" (project code No. VP2-4.2-ŪM-01-K-04-002) (36 sites). LTL 5.408 million was allocated to project financing from the EU structural funds. During the nine months of 2013, LESTO modernization and expansion works of the electric power networks were completed in 13 sites.
- "Modernization of the transformer substation of the AB LESTO" (project code No. VP2-4.2-ŪM-01-K-04-003). Seven transformer substations will be upgraded during the implementation of this project. Up to LTL 13.2 million are allocated for the project, financing from the EU structural funds.

### Distribution network reliability indexes

In the nine months of 2013, regardless of the influence of natural disasters ("force majeure") the system average interruption duration index (SAIDI) per customer amounted to 55.72 minutes and, compared with the same period of 2012, it has slightly decreased (SAIDI for the nine months of 2012 was equal to 54.3 minutes), the system average interruption frequency index (SAIFI) per customer reached 0.74 times and, compared with the same period of 2012, it has slightly improved (SAIFI for the nine months of 2012 amounted to 0.78 times).

Quality of electricity supply (SAIDI, SAIFI) 2013 January – September and 2012 January – September



### LESTO personnel

The main asset of the Company is its employees, the most important link when pursuing the set objectives. The Company's personnel policy is focused on occupational training of the workers and culture development of organization, ensuring the creation of greater value for the customers, partners and society.

In order to increase the Company's efficiency in the first three months of 2013, when implementing Distribution network strategy, LESTO has centralized the function of inspection of network defects and established groups for inspection of defects. This change has had no impact on the number of LESTO employees, because all the employees in the new structural subdivisions were selected within the Company and were transferred from other subdivisions.

The project of optimization of warehouses and inventories was implemented by LESTO in the second quarter of 2013, which allowed to streamline the functions of warehouses, to combine the warehouses of the inventories and electricity metering devices; rental cost of warehousing premises were reduced by refusing to use unnecessary warehousing areas, and value of fixed inventories in the warehouses started to decrease. After implementation of this project, total number of the Company's personnel decreased by 11 units.

In order to increase the Company's efficiency the second phase of centralization project of customer service centers functions that are unrelated to customer service was implemented in the third quarter of 2013, total number of the Company's personnel decreased by 26 units. The project of Network maintenance functions centralization started in Electricity Network division, in which network maintenance functions are being relocated to regional network management departments. Also installation of united dispatch management system and expansion of territories serviced by operational crews projects were continued.

These changes have had an impact on the number of LESTO employees. At the beginning of 2013 2,555 of employees were working in the Company. During the nine months of 2013 the total number of employees of LESTO decreased by 52, and it was equal to 2,503 by the end of September, 2013. By the end of September, 2013, 3,324 employees were working in LESTO group. Since the beginning of 2013 the number of employees of LESTO group decreased by 60 employees or 1.8 % (LESTO group employed 3,384 employees on December 31, 2012).

### Training

In order to purposefully develop employees competencies LESTO carries out a planned competence model implementation in personnel management systems. The competence model was approved by the Company in June of 2013.

LESTO organizes different types of training courses. During mandatory training, the professional qualification of the employees is improved, and the certificates with the permission to carry out special works are issued. During the nine months of 2013, 924 employees attended these compulsory training courses. The employees participated in the training courses including the following topics: special driving licenses (C, CE, BE class), high-altitude works manager, overhead crane operator, electro-technical personnel carrying out works with live components of electric installations; cutters of trees, bushes, and branches working in protected zones, skills in the areas of safety and fire signalization, first medical aid and hygiene.

During the nine months 1,312 participants attended general training courses focused on the improvement of general competencies. These courses were organized both by forming groups of participants within the Company and sending individual employees to the seminars and conferences organized by external suppliers in Lithuania and abroad. The Company focuses on quality of servicing the clients, and for this reason, during the nine months of 2013 the employees of the electrical network division (electricians and dispatchers of the operational team) participated in the training courses on the management of critical and conflict situations, the employees of the customer service that are working directly with clients participated in the training courses on management of difficult situations and conflict management. Once the activity guidelines were implemented in the Company, the attention is focused on improving processes and training owners of these processes, hence the training courses for the owners of processes on the issues of the management and improvement of the processes which started at the beginning of the current year were continued into the third quarter as well.

An internal program for the lecturers is running successfully in the Company for the third year already, where the training of the colleagues is carried out by the employees of the Company. Internal teachers were teaching their colleagues the fundamentals of electrical engineering, work with MS Excel software, efficient time planning, successful selection procedures, and other skills. 18 training disciplines are prepared, 16 internal trainers conduct training courses. 915 participants attended internal training courses during the nine months of 2013.

The Company also cooperates constantly with the manufacturers, equipment suppliers, who share their knowledge free of charge with the employees of the electrical grid agency of LESTO, teaching about market tendencies and innovations in the energy sector. 394 employees participated in such trainings courses during the nine months of the year.



In order to ensure quality of the organized training courses, preparation of the training programmes is carried out on the basis of close cooperation with the training suppliers, evaluation polls of the training courses are carried out.

To ensure efficient training related information and data management trainings are organized using DSIS (work safety information system), which was created in the beginning of 2013.

### Payment system

Remuneration policy was introduced by LESTO the implementation of which placed LESTO among other most progressive companies of the country, which remunerate their employees for the work performed according to the results achieved, value created for the organization and the team. The remuneration system was developed on the basis of "Hay Group" methodology ensuring objective evaluation of the employee's offices according to the required education, complexity of the problems, and level of responsibility of the specific office. This system supports efficiency management of the Company's expenses and ensures that strategic goals and business management logics of LESTO would be reflected in the payroll system.

### Collective agreement

The collective agreement was passed at the Conference of LESTO employees on March 10, 2011. The purpose of this agreement is to ensure effective activities of the Company and represent the rights of all employees of the Company and their legitimate interests. The collective agreement specifies the scheme of remuneration of the employees, social, economic and occupational conditions and the guarantees that are not regulated by laws and other legal acts. The employees are offered additional guarantees (allowances in the cases of accidents, illness, death of immediate family members, birth of a child support, additional days of paid leave following the birth, marriage, and in other cases). The new provision of the collective agreement on congratulations of the employees on occasion of their personal celebrations and anniversaries was approved on April 11, 2013.

### Internship

LESTO actively cooperates with educational institutions and allows university and college students to apply their theoretical knowledge and to acquire practical skills from the Company's employees. During the nine month of 2013 LESTO received 85 students for their internship. The Company received not only the student coming for the mandatory internship. The company was looking for motivated and enthusiastic students and provided the chosen ones with the opportunity to practice in the Company on a voluntary basis. If necessary, LESTO invites the former trainees to get employed in the Company. From the beginning of the year 8 former trainees joined the Company with a fixed-term or open-ended employment contract.

### Customer Service

#### Customer satisfaction

LESTO carries out its customers' survey under the name "The Customer's Voice" on a regular basis. The survey displays customers' opinion on service quality and the Company as a whole and on the basis of results LESTO plans and implements activities for general service quality improvement. The results of the nine months of 2013 have demonstrated that the quality of LESTO customer service is improving. Customers point out issues such as problem solving and employee's communication skills as the strong sides of the Company's service.

#### The Number of the Customers Serviced

On September 30, 2013 LESTO had been signed 1.54 million of contracts with private clients and 63.5 thousand of contracts with commercial clients.

### Service Channel Development

In the third quarter of 2013 many improvements were introduced in self-service website „Mano Elektra“ ([www.manoelektra.lt](http://www.manoelektra.lt)). From now on clients using LESTO web self-service can submit applications for electricity purchase agreement, book a statement of the settlement, private clients can declare readings as well as business clients. The service of tariff plan change was also updated (customers can change the plan to any proposed and move from dual time zones to one time zone, and vice versa), the notifications of debt payments became even simpler. From now online self-service website customers can find all warnings, signed promissory notes and debt repayment/settlement and contracts the Company had ever sent.

The declaration of meter readings is the most often used service. This service is used by more than 50 % of regular visitors of the system.

In the end of September 2013, the number of registered clients of the Company was 350 thousand, 300 thousand of them were private clients.

During the nine months of 2013, LESTO self-service website „Mano Elektra“ visitors' number (comparing the three quarters of 2013 to the same period of 2012) had increased from 1.204 millions of visitors to 1.594 million, and, accordingly, the number of the unique system visitors had increased from 695 thousands to 920 thousands of visitors.

During the nine months of 2013 information on the customer service help – line short number 1802 was provided to more than 690 thousands of customers (in 2012 information was provided to more than 650 thousands of customers) and more than 270 thousands of customers inquiries on various issues were received and resolved.

During the nine months of 2013 about 220 thousands of customers were assisted in the Company's customer service Centers of five largest cities of Lithuania.

### Maintenance and Development of Accounting for Electricity

During the nine months of 2013 the Company replaced 60,155 units of metrologically outdated electricity metering devices, of which 80 % used for electric energy metering in single-phase AC networks, and 20 % in three-phase networks. The Company has installed 14,453 pieces of power account equipment for new clients, of which 27 % is used for electricity accounts in single-phase AC networks, while 73 % is used in three-phase networks. Also, more than 708 thousands of checks and measurements control tests of electricity accounts were executed.

By investing into modernization and automation of power account equipment, the Company has added an additional 1,935 pieces of power account equipment to the automatized data scanning system in the nine months of 2013, also increasing the number of the Company's operating and power account equipment scanned remotely to 19,708 of units. Automation of power account equipment provides the opportunity to automatically supply clients with invoices on the actual consumed quantity of electricity, and in this case the client does not have to declare electricity consumption himself.

### Customer Settlement Management

Customers use electronic payment methods more often today. As per information in the end of the reporting period, 39.5 % of LESTO private clients make their payments online.

Direct debit is one of the fastest growing means of payment for consumed electricity, when the customer is charged constant price each month for the electricity used, and the payment is automatically being made by the system, subtracting from the client's bank account. More than 12 % of LESTO customers are paying by direct debit already. Each customer, paying for electricity by direct debit, is being personally informed on the amount of his payment. LESTO customers who chose to make direct debit payments, can ask for their payments recalculation after meter readings periodic inspections and in cases when the price on electricity has changed. In addition, customers are free to decide on the most convenient for them date for the bill on electricity consumed to be paid automatically.

Clients have the opportunity to declare their power consumption measurements on the constantly updated self-service website „Mano elektra“.

### Market liberalization

On September 30 the independent electricity supplier has been chosen by almost 15,786 users. On July 8 of 2009 the Government of the Republic of Lithuania had approved the Lithuanian electricity market Development Plan. In accordance with the Plan, on September 30, 2013, the independent electricity supplier has been chosen accordingly:

- With permissible power 400 kW and more – about 95 per cent;
- With permissible power 100 kW and more – about 88 per cent;
- With permissible power 30 kW and more – about 74 per cent;
- With permissible power of less than 30 kW – about 55 per cent.

The remaining objects are supplied with electricity by the warranty supplier (LESTO).

### Projects and initiatives on social responsibility

LESTO is a member of the Global Compact initiated by the United Nations, and submits an annual progress report, prepared in accordance with Global Compact principles. The Global compact includes the installation of 10 principles of responsible activities and encourages companies to preserve the environment, community, and other businesses and, together with the United Nations, other governmental institutions and nongovernmental organizations, participate in the resolution of social and environmental safety, contribute to the development of society and economic growth. The Global compact is based on the principles of human rights, workers' rights, the environment and the fight against corruption.

### The priorities of LESTO Corporate social responsibility

The main goal of LESTO social responsibility activities is to cultivate the skills of safe and rational electricity use in society, to contribute to the conservation of energy resources and their environmental impact, therefore all social responsibility activities initiated and carried out by LESTO contribute to these objectives.

The Company's activities in the market include responsible behavior in cooperation with all who is concerned: customers, suppliers, contractors, state agencies. Particular attention is paid to the quality of the Company customer service; the Company has expanded the spectrum of services that help the customer to save time and money. Work with customers is based on the principles of respect, understanding of their needs, professional and expeditious decisions.

### Environmental Projects

In everyday activities, the Company encourages the application of working tools which reduce labor expenditure and pollution, actively seeking for ways to reduce the negative impact of energy facilities to people and the environment. LESTO invests in environmentally friendly modern technologies. LESTO, while implementing environmental projects, attempts to reduce the negative impact of energy facilities to people and the environment and to encourage wider public participation in its initiatives.

**Electric vehicles.** LESTO envisions great potential for the future development of electric vehicles; energy-efficient new technologies and their installation in the automotive industry become more competitive on the market, especially in comparison with older cars using traditional fossil-fuel. In order to execute tests and to assess practically the opportunities and potential to use electro-mobiles under Lithuanian climate and road conditions, LESTO has leased the electric car for three years.

**Paper Issues.** The Company continuously encourages its customers to give up filling of the paper bills and billing books, moving on to the remote online Service channels or direct online debit. About 90 % of the Company's business customers have already switched to electronic billing.

Newsletter „Elektros žmonės” for LESTO employees is being prepared in the electronic format only. Employees of the Company, who receive this newsletter, are being constantly reminded to print out paper information issues only when it is essential.

**Waste sorting and handling.** After analyzing of the published statistics, it was clear that about one quarter of all municipal waste is paper, cardboard and plastic, and that most of this type of rubbish is disposed of at offices. Thus in May of 2013 the Company Headquarters and its employees started the new initiative against waste in the recycling of plastic and paper. All offices now have special boxes for paper and plastic.

Contributing to a safer environment and in cooperation with Electronics collectors association (EEPA) LESTO continues to maintain energy saving bulbs, batteries and electronic equipment waste collection points in customer service centers. Burned-out light bulbs, electronic equipment and batteries waste must be recycled, as they contain many environmentally harmful materials, and secondary raw materials.

**Customer information using modern technologies.** LESTO informs public about known faults in the distribution network that disrupted the power supply by e-mails and SMS messages. Residents who have submitted their contact information, are being informed of the expected duration of the defect removal, changes in removal time, and the fact of defect removal.

#### To the public

LESTO executes large-scale and long-term social responsibility projects, devoted to children, youth and the rest of the public united by active communities, involvement of targeted social groups, safety and efficiency of electricity consumption and ideas to preserve the environment.

#### Loss reduction and educational project „Operation 2020“

The program „Operation 2020“ is expected to continue until 2020, by which time it will have served to promote responsible behavior with equipment of the electricity network, increased public knowledge and understanding about electric equipment use, reduced the negative consequences attributed to irresponsible or malicious behavior. Active meetings of LESTO employees with local self-government (administration, heads of local municipalities, police) were held regionally, inviting them to find ways of solving the most pressing population problems related to security, modernization of the electric network or lighting, and how to increase public responsibility.

In cooperation with legislative institutions, large infrastructure companies and communities LESTO succeeded in reducing the losses of metal thefts: in the nine months of 2013, losses amounted to LTL 50 thousand, during the same period of 2012 losses were LTL 88 thousand. During the nine months LESTO clarified 309 individuals, that had connected illegally to the electricity network – they will have to cover losses of LTL 815 thousand.

During the first nine months of the year, LESTO had lost the technological wealth worth 664.8 thousand LTL throughout Lithuania – this is a 10 % decrease compared to the nine months of 2012. More than half (LTL 317 thousand) was lost in the region of Vilnius, where the volume of thefts increased almost by one-third.

By collaborating with legislative institutions, the Company was able to reduce the losses caused by theft of metal and wires. During the three quarters 33 persons that committed theft in LESTO devices were arrested.

Detained persons admitted thefts in 57 transformers. Transformer oil thefts during three quarters declined and amounted to 85 % (LTL 556 thousand) of all theft related losses (in three quarters of 2012 oil theft losses were LTL 568 thousand).

The biggest pillar in a fight against thefts is the public spirit – citizen reports allow for the fast determination of suspects, as well as quick repair for damaged transformers, while they still have not caught fire and cut all electricity for citizens. 50 % theft cases were clarified with the help of the residents.

#### For the enhancement of electricity efficiency – „To the Extent Required“

The promotion of the rational use of energy is one of the priority directions in the social responsibility of the Company, thus contributing to environmental sustainability and conservation of energy resources and to the obligations of the country in pursuing the goals of the European Union climate change program. The projects are devoted to creating traditions for the rationally living society – rational ways of using electricity in business and at home are invented.

**Green protocol („Žalasis protokolas“).** All companies were invited to join "The Green Protocol" for the third year in a row. This is the company-initiated agreement and is the only agreement of this kind; companies confirm that they are familiar with sustainable ideas that promote the rational use of electricity; they support the ideas and promise to apply them in practice.

**The project for multi-family homes.** In order to draw public attention to energy saving and security of the common areas LESTO together with the social partners UAB „Mano būstas LT“, UAB „ACME Europe“ and UAB „Elektros taupymo sprendimai“ are implementing a project „To the Extent Required: safe and thrifty home“. During the project four exemplary modern staircases and outdoor lighting systems were installed in multi-family homes in different cities, using funding provided by partners. The lighting systems are responsive to the presence of human – that means that the light does not turn off because of lack of motion. This project is aimed to draw attention not only to energy conservation, but also to the safety aspects. Statistics show that poor and old electric wiring causes 12 % of all fires in Lithuania. Constant maintenance and renewal of wiring and lighting systems not only reduces the number of defects that can lead to fires, but also improves security: well-lit common areas, and multi-access entrances to the stairwells and basements is a highly effective theft and assault prevention measure.

#### Educational project on power saving for children and youth - “Elektromagija”

The youth-oriented educational initiative “Elektromagija” is designed to educate children and youth about energy use, threats, and safety problems. The initiative's aim is to encourage students to learn safe handling of electricity and electrical facilities, to promote interest in the responsible use of energy, as well as environmental and sustainable development ideas. “Elektromagija.lt” organizes annual contests and fosters public information about saving electricity and the environment, for instance, children were invited to participate in a contest to design future cars. The competition has been organized for the third time by „EKO Kalėdos“, which promotes „green“ initiatives.

While the number of electrical appliances in homes is increasing and children’s computer literacy is growing, LESTO pays more attention to children's education online, how to behave safely with electricity. At the start of the new school year LESTO substantially updated the project Elektromagija.lt that was launched in 2009 – in the new website children can learn safe behavior by playing games, reading specially for them prepared stories, using other colorful and interactive tools, participating in the competitions that are prepared to attract attention. With the updated website several entirely new sections were launched: "Electrical Guide" will present the history of electricity, where the most important inventions of the electric power are presented in history timeline, electric dictionary can be used to find out what is what in the world of electricity.

In early autumn LESTO initiated children and youth education project Elektromagija.lt invited to get better understanding about electric world by a new interactive game called "Electro-puzzle“. The goal of the game was not only to raise awareness of energy sources, appliances, but also to encourage to behave safely with electricity and avoid potential hazards. Children participating in competition were able to win a tablet computer.

**Cooperation with the academic community.** ISM Executive School launched a new Energy economics Module in Executive Master of Management programme. Modern ISM Masters level qualification program provides an opportunity to gain a systematic approach to the organization of the sector and will developed a strategic approach to energy issues. LESTO contributes to the modules content preparation and appointment of qualified lecturers.

#### Market and investors

In the business environment, LESTO seeks to maintain transparent relationships with all market participants, i.e. customers, partners, contractors and investors.

**Electrical network modernization.** Every year LESTO takes care of the security of energy supply and of economic and social benefits to the society, pays much attention to the development and modernization of the distribution network. An important aspect of the environmental protection is better conditions for energy conservation, more rational use of it.

By investing in network modernization LESTO focuses not only on the increasing security and reliability, but also on the landscape and cultural heritage preservation. Overhead power lines are being consistently changed by cables since 2003 and currently cable lines account for more than 24 % of electricity distribution networks. Cable lines significantly reduce the number of failures during the operation, their maintenance is less expensive, they preserve landscape.

LESTO replaces old induction electric meters with new electronic meters, which are twice as accurate. Multifunctional metering devices provide the ability to control the electricity consumption and the rational use of energy.

**Corruption prevention.** LESTO does not tolerate any corruption and speaks up for fair business and transparent communication with the public authorities. The risk is minimized by the operating complex internal control mechanisms designated to identify potential corruption risks. Corruption prevention is one of the functions of Department of Prevention and Control in the Company. LESTO constantly exercises operational control, improves operational processes and takes correctives actions to remove identified discrepancies or threats to the good name of the Company.

**Crime prevention and public awareness.** In the summer of 2013 few incidents were reported to LESTO about scammers pretending to be electricians and trying to invade homes or lure money from LESTO clients in deceptive ways. LESTO invited residents to be vigilant, request to show official identification card from any home visiting specialists, check whether their vehicles are marked with special symbols.

LESTO also informed and encouraged home buyers to check if the previous owner of the house had fully settled with electricity distribution Company LESTO, so that in such a way home buyers could avoid remaining debts and possible interruption of power supply.

### Estimation

LESTO was invited to chair the National Network of Responsible Businesses (NAV|T), a development program of the United Nations, which presented the „Global Compact“ in Lithuania. NAV|T invited LESTO to Chair on the board of NAV|T in 2013. NAV|T is the unifying entity of socially responsible businesses in Lithuania. The main network mission is to promote responsible business ideas and their development as an essential condition for sustainable development in Lithuania.

In August NAV|T initiated and organized a seminar for state-owned enterprises on the social responsibility (SR) principles in action. The seminar discussed the SR benefits, advantages, barriers for implementing in organizations, cooperation with universities in SR possibilities and advantages, best practices were shared. Representatives of state-owned enterprise LESTO shared their experience in implementation of corporate social responsibility principles in activities of the Company.

Members of NAV|T, that was established since 2005, in third quarter also founded Lithuanian Responsible Business Association (LAVA) which will not only continue the activities of a former network but also actively encourage development of responsible activities in companies and organizations, contribute to the creation of the favorable conditions for the sustainable development in the country, LAVA will represent global initiatives, determine the criteria for responsible activities. LAVA will become the only contact office in the country of the United Nations Global Compact, world's largest initiative for companies and organization in the social responsibility initiatives. LESTO, which chaired NAV|T in 2013, prepared the network for a formalization - the establishment of the association - taking all the necessary steps.

## INFORMATION ON THE ISSUER'S SECURITIES AND AUTHORISED CAPITAL

### Authorised capital structure

Type of shares	Number of shares	Nominal value, LTL	Total nominal value, LTL	Share in authorized capital, %
Ordinary registered shares	603,944,593	1	603,944,593	100,00

There have been no changes in the Company's share capital in the accounting period and the share capital amounted to LTL 603,944,593.

All shares of the Company are fully paid.

### Shareholders

On December 31, 2012 the number of LESTO shareholders totalled – 7,431.

On September 30, 2013 the number of LESTO shareholders amounted to 7,272.

Shareholders of AB Rytų skirstomieji tinklai and AB "VST" that owned shares on 27 December, 2010 became LESTO shareholders.

### LESTO number of shareholders according to countries, 2013-09-30

Country	Number of shareholders
Lithuania	7,073
Russia	49
Belarus	38
Estonia	37
United States	18
Latvia	10
Other countries	47
<b>Total</b>	<b>7,272</b>

### Shareholders who owned more than 5 % of the issuer's authorized capital on 30 September, 2013

Full names of the shareholders (names of companies, types, headquarter addresses, company register code)	Number of ordinary registered shares	Share of authorized capital, %	Votes granted by shares owned, %
Lietuvos energija, UAB* Žvejų str.14, Vilnius, company reg. No. 301844044	499,026,209	82.63	82.63
E.ON Ruhrgas International GmbH, Brüsseler Platz 1 45131 Essen, Germany HRB No 21974	71,040,473	11.76	11.76

\* The company was called Visagino atominė elektrinė UAB until 30 August, 2013.

**Information on issuer's securities**

On 17 January, 2011 LESTO shares were included in the Main List of NASDAQ OMX Vilnius. LESTO shares are not traded in other regulated markets.

ISIN code	Trading list	Abbreviation of securities	Number of shares	Nominal value, LTL	Industry according to ICB standard	Supersector according to ICB standard
LT0000128449	BALTIC MAIN LIST	LES1L	603,944,593	1	7000 Utilities	7500 Utilities

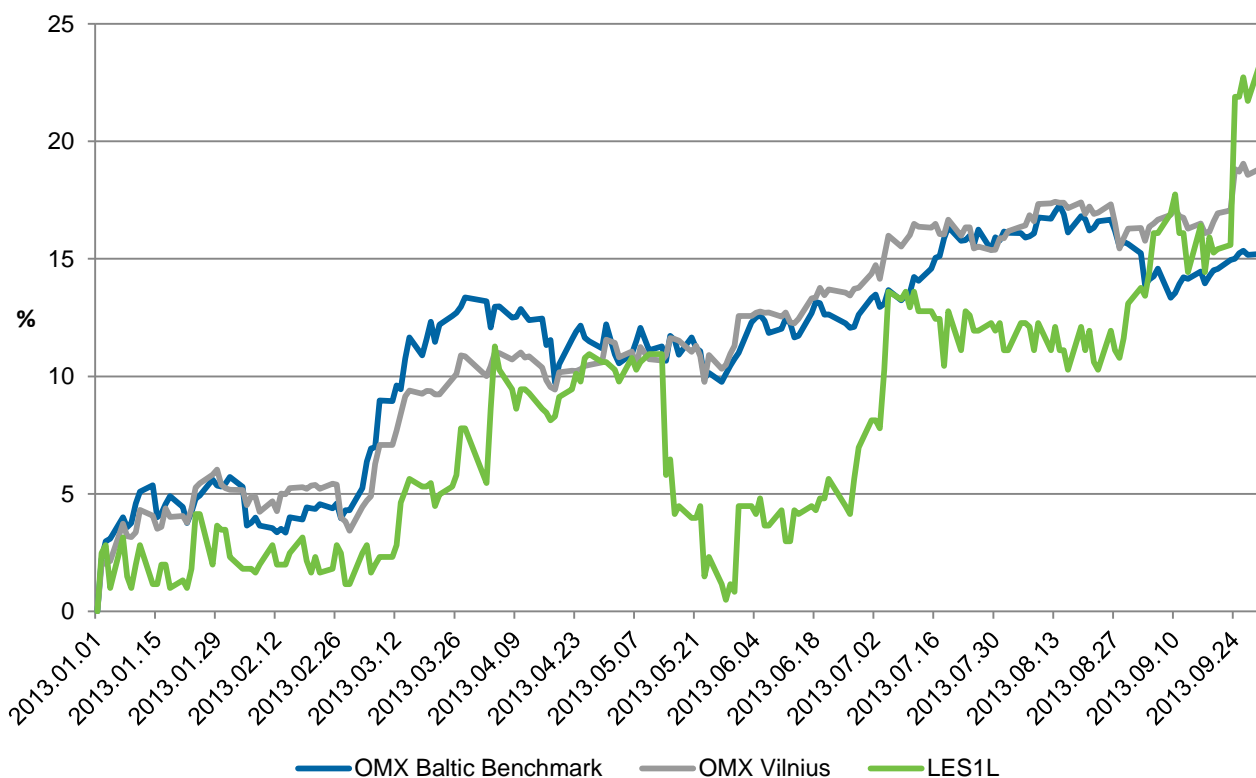
**LESTO share price dynamics and turnover, 01-01-2013 - 30-09-2013**



LESTO is one of the biggest companies by market capitalization in OMX Baltic securities exchange market. During the nine months of 2013 LESTO share price increased by 20.38 %. The lowest LESTO share price was recorded on 28 May, 2013, when the information about the CEO resignation was published, the price of LESTO share was LTL 2.09. The highest point (LTL 2.57) during the reporting period was reached on the last trading day of the third quarter of 2013. The average price of LESTO share during the reporting period was LTL 2.2.



Dynamics of LESTO share price, OMX Vilnius and OMX Baltic Benchmark indexes, 01-01-2013 - 30-09-2013



LESTO shares are included in both OMX Vilnius and OMX Baltic Benchmark indexes. Index OMX Vilnius consists of all the shares listed on the Main and Secondary lists of the Vilnius exchange market. The weight of LESTO shares in this index contains 17.49 %.

OMX Baltic Benchmark index consists of a portfolio of the largest and most traded shares, representing all sectors available on the NASDAQ OMX Baltic Market. LESTO represents the utility sector. Since the beginning of the year until 30 September, the last trading day in the nine months of 2013, index OMX Vilnius increased by 18.84%, OMX Baltic Benchmark increased by 15.21%, while price of LESTO share increased by 20.38 % during the nine months of 2013.

**LESTO securities account manager**

“Swedbank”, AB is official manager of LESTO security account.

Contact details of Swedbank, AB:

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## FINANCIAL STATUS

Unaudited financial statements of LESTO and consolidated unaudited financial statements of LESTO group presented in this chapter have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union.

### Statement of financial position, LTL thousand

	LESTO group		Company	
	2013-09-30	2012-12-31	2013-09-30	2012-12-31
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	4 631 799	4 733 676	4 489 860	4 585 537
Intangible assets	8 617	7 057	8 551	6 974
Prepayments for property plant and intangible assets	7 349	7 394	7 349	7 394
Investments in subsidiaries	-	-	203 652	195 628
Investment in associates	18 598	18 020	19 082	19 082
Investment property	144 463	141 730	-	-
Deferred income tax asset	197	210	-	-
Non-current receivables	2 057	2 183	2 057	2 183
	<b>4 813 080</b>	<b>4 910 270</b>	<b>4 730 551</b>	<b>4 816 798</b>
<b>Current assets</b>				
Inventories	12 708	9 981	3 952	4 900
Trade and other receivables	188 991	190 911	183 177	184 296
Prepayments, deferred charges and accrued income	22 837	22 003	22 005	21 638
Short-term deposits	-	3 000	-	-
Cash and cash equivalents	27 192	30 066	7 209	9 581
	251 728	255 961	216 343	220 415
Non-current assets held for sale	651	4 280	-	2 488
	<b>252 379</b>	<b>260 241</b>	<b>216 343</b>	<b>222 903</b>
<b>Total assets</b>	<b>5 065 459</b>	<b>5 170 511</b>	<b>4 946 894</b>	<b>5 039 701</b>
<b>EQUITY</b>				
<b>Equity and reserves attributed to owners of the Company</b>				
Share capital	603 945	603 945	603 945	603 945
Revaluation reserve	1 505 189	1 634 355	1 476 132	1 605 245
Legal reserve	60 394	60 450	60 394	60 394
Retained earnings	1 065 585	1 001 228	1 110 188	1 044 584
	<b>3 235 113</b>	<b>3 299 978</b>	<b>3 250 659</b>	<b>3 314 168</b>
<b>Non-controlling interest</b>	<b>127 893</b>	<b>131 452</b>	-	-
<b>Total equity</b>	<b>3 363 006</b>	<b>3 431 430</b>	<b>3 250 659</b>	<b>3 314 168</b>
<b>LIABILITIES</b>				
<b>Amounts payable after one year and non-current liabilities</b>				
Borrowings	297 127	395 647	297 127	395 647
Deferred income tax liabilities	342 312	360 697	339 004	358 373
Deferred income	307 710	319 014	307 710	319 014
Grants and subsidies	47 482	45 940	47 482	45 940
Non-current employee benefits	3 549	3 220	3 539	3 220
Other non-current liabilities	504	322	504	322
	<b>998 684</b>	<b>1 124 840</b>	<b>995 366</b>	<b>1 122 516</b>
<b>Amounts payable within one year and current liabilities</b>				
Borrowings	332 746	181 120	331 528	181 120
Trade and other payables	285 746	330 224	287 053	324 000
Advances received and accrued liabilities	80 715	84 486	77 726	79 722
Derivative financial instruments	800	1 558	800	1 558
Current income tax liabilities	3 762	16 853	3 762	16 617
	<b>703 769</b>	<b>614 241</b>	<b>700 869</b>	<b>603 017</b>
<b>Total liabilities</b>	<b>1 702 453</b>	<b>1 739 081</b>	<b>1 696 235</b>	<b>1 725 533</b>
<b>Total equity and liabilities</b>	<b>5 065 459</b>	<b>5 170 511</b>	<b>4 946 894</b>	<b>5 039 701</b>

## Statement of comprehensive income, LTL thousand

	LESTO group			
	2013 Q I-III	2013 Q3	2012 Q I-III	2012 Q3
Sales revenue	1 789 443	569 087	1 677 612	521 228
Purchases of electricity	(1 226 024)	( 382 372)	(1 167 601)	( 356 973)
Depreciation and amortization	( 289 424)	( 87 704)	( 303 574)	( 101 820)
Employee benefits and related social security contributions	( 115 609)	( 35 862)	( 118 307)	( 36 593)
Repair and maintenance expenses	( 45 701)	( 20 399)	( 45 971)	( 14 882)
Transportation costs	( 7 999)	( 2 510)	( 8 907)	( 2 769)
Telecommunications and IT services	( 16 613)	( 5 173)	( 17 550)	( 5 289)
Rent and utilities	( 7 493)	( 1 974)	( 5 543)	( 937)
Revaluation of long-term assets	3 142	-	( 372)	-
Other expenses	( 32 218)	( 8 842)	( 33 496)	( 11 213)
<b>Operating profit (loss)</b>	<b>51 504</b>	<b>24 251</b>	<b>( 23 709)</b>	<b>( 9 248)</b>
Finance income	2 448	309	2 168	886
Finance (costs)	( 5 252)	( 1 597)	( 7 939)	( 2 420)
<b>Finance income /(costs), net</b>	<b>( 2 804)</b>	<b>( 1 288)</b>	<b>( 5 771)</b>	<b>( 1 534)</b>
Profit (loss) on investment in associates	578	( 92)	480	-
<b>Profit (loss) before income tax</b>	<b>49 278</b>	<b>22 871</b>	<b>( 29 000)</b>	<b>( 10 782)</b>
Income tax	( 7 007)	( 3 446)	4 093	( 248)
<b>Profit (loss) for the year</b>	<b>42 271</b>	<b>19 425</b>	<b>( 24 907)</b>	<b>( 11 030)</b>
<b>Other comprehensive income(expense):</b>				
Gain (loss) on revaluation of property, plant and equipment	-	-	93	-
Deferred income tax effect	-	-	( 14)	-
<b>Other comprehensive income (expense) for the year</b>	<b>-</b>	<b>-</b>	<b>79</b>	<b>-</b>
<b>Gross profit (loss) for the year</b>	<b>42 271</b>	<b>19 425</b>	<b>( 24 828)</b>	<b>( 11 030)</b>
<b>Profit (loss) for the year attributable to:</b>				
Owners of the Company	40 209	18 248	( 26 357)	( 11 762)
Non-controlling interest	2 062	1 177	1 450	1 148
	<b>42 271</b>	<b>19 425</b>	<b>( 24 907)</b>	<b>( 10 614)</b>
<b>Gross profit (loss) for the year attributable to:</b>				
Owners of the Company	40 209	18 248	( 26 278)	( 11 762)
Non-controlling interest	2 062	1 177	1 450	1 148
	<b>42 271</b>	<b>19 425</b>	<b>( 24 828)</b>	<b>( 10 614)</b>
Earnings per share ratio	0,067	0,030	( 0,044)	( 0,019)

	Company			
	2013 Q I-III	2013 Q3	2012 Q I-III	2012 Q3
Sales revenue	1 767 000	560 384	1 660 283	513 746
Purchases of electricity	(1 226 024)	( 382 372)	(1 167 601)	( 356 973)
Depreciation and amortization	( 281 490)	( 85 176)	( 295 950)	( 99 287)
Employee benefits and related social security contributions	( 94 043)	( 29 236)	( 96 547)	( 28 998)
Repair and maintenance expenses	( 59 107)	( 24 860)	( 57 320)	( 19 270)
Transportation costs	( 10 642)	( 3 609)	( 11 289)	( 3 641)
Telecommunications and IT services	( 15 433)	( 4 829)	( 16 228)	( 4 845)
Rent and utilities	( 7 324)	( 2 363)	( 7 895)	( 2 306)
Revaluation of long-term assets	4 264	-	( 372)	-
Other expenses	( 29 450)	( 8 368)	( 33 406)	( 10 753)
<b>Operating profit (loss)</b>	<b>47 751</b>	<b>19 571</b>	<b>( 26 325)</b>	<b>( 12 327)</b>
Finance income	2 639	362	2 687	861
Finance (costs)	( 5 219)	( 1 589)	( 7 954)	( 2 420)
<b>Finance income /(costs), net</b>	<b>( 2 580)</b>	<b>( 1 227)</b>	<b>( 5 267)</b>	<b>( 1 559)</b>
Profit (loss) on investment in associates	-	-	-	-
<b>Profit (loss) before income tax</b>	<b>45 171</b>	<b>18 344</b>	<b>( 31 592)</b>	<b>( 13 886)</b>
Income tax	( 6 010)	( 2 709)	4 751	315
<b>Profit (loss) for the year</b>	<b>39 161</b>	<b>15 635</b>	<b>( 26 841)</b>	<b>( 13 571)</b>
<b>Other comprehensive income(expense):</b>				
Gain (loss) on revaluation of property, plant and equipment	-	-	93	-
Deferred income tax effect	-	-	( 14)	-
<b>Other comprehensive income (expense) for the year</b>	<b>-</b>	<b>-</b>	<b>79</b>	<b>-</b>
<b>Gross profit (loss) for the year</b>	<b>39 161</b>	<b>15 635</b>	<b>( 26 762)</b>	<b>( 13 571)</b>
<b>Profit (loss) for the year attributable to:</b>				
Owners of the Company	39 161	15 635	( 26 841)	( 13 571)
Non-controlling interest	-	-	-	-
	<b>39 161</b>	<b>15 635</b>	<b>( 26 841)</b>	<b>( 13 571)</b>
<b>Gross profit (loss) for the year attributable to:</b>				
Owners of the Company	39 161	15 635	( 26 762)	( 13 571)
Non-controlling interest	-	-	-	-
	<b>39 161</b>	<b>15 635</b>	<b>( 26 762)</b>	<b>( 13 571)</b>
Earnings per share ratio	0,065	0,026	( 0,044)	( 0,022)

## Statement of changes in equity, thousand LTL

LESTO group	Share capital	Revaluation reserve	Legal reserve	Other reserves	Retained earnings	Total	Non-controlling interest	Total equity
<b>Balance at 1 January 2012</b>	<b>603 945</b>	<b>1 837 060</b>	<b>60 465</b>	-	<b>1 014 492</b>	<b>3 515 962</b>	<b>127 380</b>	<b>3 643 342</b>
<b>Comprehensive income</b>								
Profit (loss) for the period	-	-	-	-	( 26 357)	( 26 357)	1 450	( 24 907)
Other comprehensive income (loss)	-	79	-	-	-	79	-	79
Transfers to retained earnings (transfer of depreciation, net of deferred income tax)	-	( 149 686)	-	-	149 686	-	-	-
<b>Total comprehensive income</b>	<b>-</b>	<b>( 149 607)</b>	<b>-</b>	<b>-</b>	<b>123 329</b>	<b>( 26 278)</b>	<b>1 450</b>	<b>( 24 828)</b>
<b>Transactions with owners</b>								
Transfers to reserves	-	-	55	-	( 55)	-	-	-
Reserves utilised	-	-	( 70)	-	70	-	-	-
Dividends relating to 2011	-	-	-	-	( 170 312)	( 170 312)	( 238)	( 170 550)
Change in ownership interests in subsidiary that does not result in a loss of control	-	-	-	-	( 128)	( 128)	128	-
Non-controlling interests' contribution to the share capital of subsidiary	-	-	-	-	-	-	3 772	3 772
<b>Total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>( 15)</b>	<b>-</b>	<b>( 170 425)</b>	<b>( 170 440)</b>	<b>3 662</b>	<b>( 166 778)</b>
<b>Balance at 30 September 2012</b>	<b>603 945</b>	<b>1 687 453</b>	<b>60 450</b>	-	<b>967 396</b>	<b>3 319 244</b>	<b>132 492</b>	<b>3 451 736</b>
<b>Balance at 1 January 2013</b>	<b>603 945</b>	<b>1 634 355</b>	<b>60 450</b>	-	<b>1 001 228</b>	<b>3 299 978</b>	<b>131 452</b>	<b>3 431 430</b>
<b>Comprehensive income</b>								
Profit (loss) for the period	-	-	-	-	40 209	40 209	2 062	42 271
Transfers to retained earnings (transfer of depreciation, net of deferred income tax)	-	( 129 166)	-	-	129 166	-	-	-
<b>Total comprehensive income</b>	<b>-</b>	<b>( 129 166)</b>	<b>-</b>	<b>-</b>	<b>169 375</b>	<b>40 209</b>	<b>2 062</b>	<b>42 271</b>
<b>Transactions with owners</b>								
Transfers to reserves	-	-	( 56)	-	56	-	-	-
Dividends relating to 2012	-	-	-	-	( 102 670)	( 102 670)	-	( 102 670)
<b>Total transfers to owners</b>	<b>-</b>	<b>-</b>	<b>( 56)</b>	<b>-</b>	<b>( 102 614)</b>	<b>( 102 670)</b>	<b>-</b>	<b>( 102 670)</b>
Change in ownership interests in subsidiary that does not result in a loss of control	-	-	-	-	( 2 404)	( 2 404)	( 5 621)	( 8 025)
<b>Total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>( 2 404)</b>	<b>( 2 404)</b>	<b>( 5 621)</b>	<b>( 8 025)</b>
<b>Balance at 30 September 2013</b>	<b>603 945</b>	<b>1 505 189</b>	<b>60 394</b>	-	<b>1 065 585</b>	<b>3 235 113</b>	<b>127 893</b>	<b>3 363 006</b>

Company	Share capital	Revaluation reserve	Legal reserve	Other reserves	Retained earnings	Total
<b>Balance at 1 January 2012</b>	<b>603 945</b>	<b>1 803 976</b>	<b>60 394</b>	-	<b>1 060 429</b>	<b>3 528 744</b>
<b>Comprehensive income</b>						
Profit (loss) for the period	-	-	-	-	( 26 841)	( 26 841)
Other comprehensive income (loss)	-	79	-	-	-	79
Transfers to retained earnings (transfer of depreciation, net of deferred income tax)	-	( 149 631)	-	-	149 631	-
<b>Total comprehensive income</b>	-	<b>( 149 552)</b>	-	-	<b>122 790</b>	<b>( 26 762)</b>
<b>Transactions with owners</b>						
Dividends relating to 2011	-	-	-	-	( 170 312)	( 170 312)
<b>Total transactions with owners</b>	-	-	-	-	<b>( 170 312)</b>	<b>( 170 312)</b>
<b>Balance at 30 September 2012</b>	<b>603 945</b>	<b>1 654 424</b>	<b>60 394</b>	-	<b>1 012 907</b>	<b>3 331 670</b>
<b>Balance at 1 January 2013</b>	<b>603 945</b>	<b>1 605 245</b>	<b>60 394</b>	-	<b>1 044 584</b>	<b>3 314 168</b>
<b>Comprehensive income</b>						
Profit (loss) for the period	-	-	-	-	39 161	39 161
Other comprehensive income (loss)						
Transfers to retained earnings (transfer of depreciation, net of deferred income tax)	-	( 129 113)	-	-	129 113	-
<b>Total comprehensive income</b>	-	<b>( 129 113)</b>	-	-	<b>168 274</b>	<b>39 161</b>
Dividends relating to 2012	-	-	-	-	( 102 670)	( 102 670)
<b>Total transactions with owners</b>	-	-	-	-	<b>( 102 670)</b>	<b>( 102 670)</b>
<b>Balance at 30 September 2013</b>	<b>603 945</b>	<b>1 476 132</b>	<b>60 394</b>	-	<b>1 110 188</b>	<b>3 250 659</b>

## Cash flow statement, thousand LTL

	LESTO group		Company	
	2013 Q I-III	2012 Q I-III	2013 Q I-III	2012 Q I-III
<b>Cash flows from operating activities</b>				
Profit (loss) for the year	42 271	( 24 907)	39 161	( 26 841)
<b>Adjustment for:</b>				
– Income tax	7 007	( 4 093)	6 010	( 4 751)
– Depreciation and amortisation	291 649	305 439	283 715	297 815
– Revaluation of non-current assets	-	372	-	372
– Asset evaluation result	( 3 142)	-	( 4 264)	-
– Amortisation of grants	( 2 225)	( 1 865)	( 2 225)	( 1 865)
– Gain (loss) on disposal and write-off property, plant and equipment	9 189	10 918	9 408	11 008
– Decrease in value of associates	( 578)	( 480)	-	-
– Dividend income	-	-	-	( 712)
– Finance (income)	( 2 448)	( 2 168)	( 2 639)	( 1 975)
– Finance costs	5 252	7 939	5 219	7 954
<b>Changes in working capital:</b>				
– Trade and other receivables	324	3 519	117	7 629
– Inventories, prepayments, deferred charges and accrued income	( 4 083)	( 100)	581	1 813
– Trade and other payables, advances received, accrued charges and deferred income	( 26 383)	( 45 900)	( 24 283)	( 49 998)
<b>Cash generated from operations</b>	<b>316 833</b>	<b>248 674</b>	<b>310 800</b>	<b>240 449</b>
– Income tax paid	( 38 470)	( 28 668)	( 38 233)	( 28 690)
<b>Net cash generated from operating activities</b>	<b>278 363</b>	<b>220 006</b>	<b>272 567</b>	<b>211 759</b>
<b>Cash flows from investing activities</b>				
– Purchase of property, equipment and intangible assets	( 234 182)	( 230 145)	( 223 182)	( 226 819)
– Acquisition of subsidiaries	( 1 273)	-	( 1 273)	-
– Proceeds from sale of property, plant and equipment	761	653	68	9
– Grants received	4 601	-	4 601	-
– Loan repayments received	286	236	286	236
– Term deposits	3 000	2 000	-	-
– Increase of investment in financial assets	-	( 50)	-	-
– Dividends received	-	-	-	712
– Interest received	83	2 062	259	1 975
<b>Net cash used in investing activities</b>	<b>( 226 724)</b>	<b>( 225 244)</b>	<b>( 219 241)</b>	<b>( 223 887)</b>
<b>Cash flows from financing activities</b>				
– Proceeds from borrowings	152 434	189 904	152 434	189 904
– Repayments of borrowings	( 107 556)	( 96 147)	( 107 556)	( 96 147)
– Dividends paid to the Company's shareholders	( 102 377)	( 169 838)	( 102 377)	( 169 839)
– Dividends paid to non-controlling interests	-	( 238)	-	-
– Interest paid	( 5 241)	( 8 126)	( 5 208)	( 8 112)
<b>Net cash used in financing activities</b>	<b>( 62 740)</b>	<b>( 84 445)</b>	<b>( 62 707)</b>	<b>( 84 194)</b>
<b>Net (decrease) in cash and cash equivalents</b>	<b>( 11 101)</b>	<b>( 89 683)</b>	<b>( 9 381)</b>	<b>( 96 322)</b>
Cash and cash equivalents at beginning of year	( 31 435)	57 846	( 51 920)	43 299
<b>Cash and cash equivalents at end of the period</b>	<b>( 42 536)</b>	<b>( 31 837)</b>	<b>( 61 301)</b>	<b>( 53 023)</b>

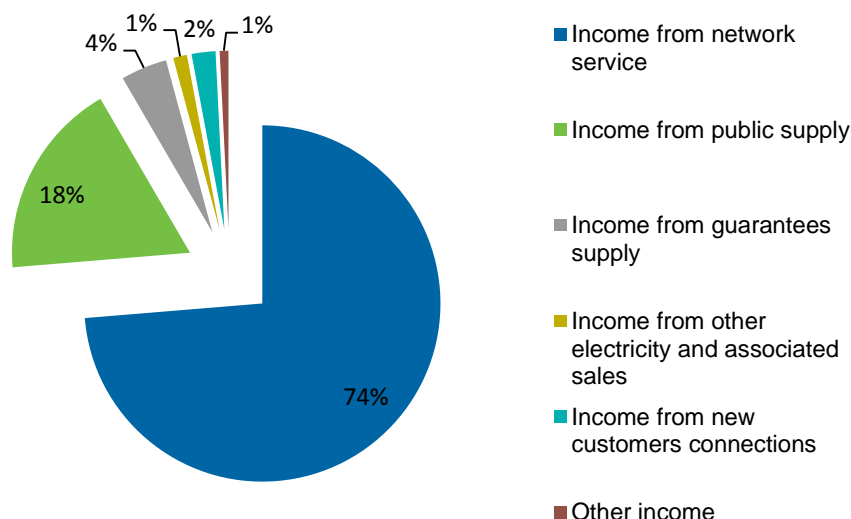
## ANALYSIS OF PERFORMANCE RESULTS

### Income, costs and profitability

LESTO group profitability ratios	2013	2012	2011
	January – September	January – September	January – September
Net profit margin, %	2.36	-1.48	-2.25
Operating profit margin, %	2.88	-1.41	-2.49
EBITDA, LTL thousand	355,328	299,292	284,517
EBITDA margin, %	19.86	17.84	17.22
ROA, %	0.83	-0.48	-0.70
ROE, %	1.26	-0.73	-1.02

During the nine months of 2013 LESTO group earned LTL 1,789.4 million, Company's income share made up 98.7 % of group income i.e. LTL 1,767 million. Comparing with the nine months of 2012 LESTO group income increased by 6.7 % and comparing with the same period of 2011 – by 8.3 %.

LESTO income structure



The main source of Company's income is income from network service. In the nine months of 2013 income from network service made up 74 % of total Company's income. Income from public supply service consisted 18 %, income from guarantee supply for the customers that have not chosen independent supplier amounted to 4 % of Company's income. Income from connection of new customers, other electricity and associated services and income from other sources made up 4 %.

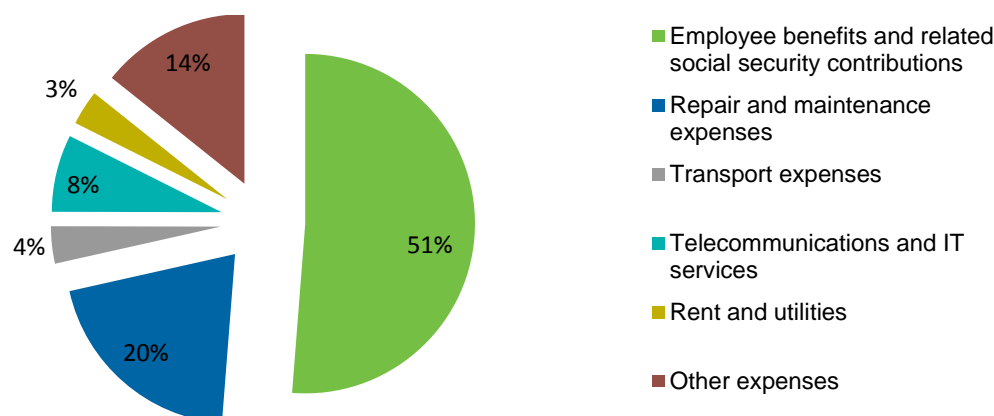
During the reporting period, electricity purchase costs made up LTL 1,226 million i.e. 70.4 % of total costs. Electricity purchase costs have increased by 5 % compared with the same period of 2012. Depreciation and amortization accounted to 16.6 % of total costs and the rest of the group that made up 13 % is classified as operating costs. During the nine months of 2013, employee benefits and related social security contributions made up 51 % of total operating costs, repair and maintenance accounted to 20 % of total operating costs.

The results of the nine months of 2013 shows that LESTO group's operating costs declined by 2 % compared with the same period of 2012. During the reporting period repair and maintenance expenses decreased by 0.6 % compared with the same period of 2012 and amounted to LTL 45.7 million. Transport expenses declined by 10.2 % and were equal to LTL 8 million,



telecommunications and IT services decreased by 5.3 % and amounted to LTL 16.6 million, rent and utilities costs increased by 35.2 % and were equal to LTL 7.5 million. During the nine months of 2013, employee benefits and related social security contributions decreased by 2.3 % compared with the same period of 2012 and amounted to LTL 115.6 million.

**LESTO operating costs structure**



**Other financial ratios and investments**

LESTO group liquidity ratios	2013.09.30	2013.06.30	2013.03.31	2012.12.31
Current liquidity ratio	0.36	0.35	0.54	0.42
Acid test ratio	0.34	0.33	0.52	0.41
Cash liquidity ratio	0.04	0.04	0.07	0.05
Working capital, LTL thousand	-451,390	-476,234	-247,082	-354,000
Working capital to total assets ratio	-0,09	-0,09	-0,05	-0,07

LESTO group financial leverage ratios	2013.09.30	2013.06.30	2013.03.31	2012.12.31
Total liabilities to total assets ratio	0.34	0.34	0.33	0.34
Debt to assets ratio	0.12	0.12	0.11	0.11
Total liabilities to equity ratio	0.51	0.52	0.49	0.51
Debt to equity ratio	0.19	0.19	0.17	0.17
Net financial debt, LTL thousand	602,681	601,788	535,165	543,701
Net financial debt to equity ratio	0.18	0.18	0.16	0.16
Long-term debt to equity ratio	0.09	0.09	0.13	0.12
Equity to total liabilities ratio	1.98	1.94	2.03	1.97
Equity to total assets ratio	0.66	0.66	0.67	0.66

The value of LESTO group assets at the end of the reporting period made up LTL 5,065.5 million. Non-current assets share in total assets was equal to 95 %. From the beginning of the year value of LESTO group non-current assets shrank by 2 %. Cash with cash equivalents accounted to LTL 27.2 million i.e. 10.8 % of total current assets.

Equity of LESTO group exceeded liabilities 1.98 fold. At the end of reporting period, financial debts made up LTL 629.9 million or 37 % of total liabilities. Non-current borrowings were LTL 297.1 million and made up 47.2 % of all borrowings. At the end of reporting period LESTO amounts payable within one year and current liabilities made up LTL 703.8 million.

Current liabilities exceeded current assets by LTL 451.4 million. Current liquidity ratio stood at 0.36. Inventories made up only 5 % of current assets, consequently acid test ratio do not differ significantly from current liquidity ratio. Financial debt reduced by the amount of the most liquid assets (short-term deposits and cash with cash equivalents) indicates net financial debt. Net financial debt of the LESTO group amounted to LTL 602.7 million and consisted only 17.9 % of equity.

EBITDA of LESTO group during the nine months of 2013 was LTL 355.3 million - 18.7 % more than last year during the same period.

LESTO group results for the nine months of 2013 is a net profit of LTL 42.3 million, while LESTO group's net loss amounted to LTL 24.9 million in the same period of 2012 and LTL 37.2 million loss in the same period of 2011.

## ESSENTIAL EVENTS

In implementing its duties according to the binding legislation that regulates the securities market, LESTO announces material events (as well as all further regulated information) for the whole of the European Union. Information published by the Company is available on its website [www.lesto.lt](http://www.lesto.lt) and the website of NASDAQ OMX Vilnius AB at [www.nasdaqomxbaltic.com](http://www.nasdaqomxbaltic.com).

### LESTO essential events from 2013-01-01:

Date	Essential event
02-01-2013	<a href="#">AB LESTO Investor' Calendar 2013</a>
02-01-2013	<a href="#">CORRECTION: AB LESTO Investor' Calendar 2013</a>
08-01-2013	<a href="#">Regarding the Acquisition of Shares of UAB „ELEKTROS TINKLO PASLAUGOS“ and Transfer of Shares of UAB „TETAS“</a>
13-02-2013	<a href="#">AB LESTO information</a>
14-02-2013	<a href="#">Regarding the adoption of resolution of the Government of the Republic of Lithuania</a>
26-02-2013	<a href="#">Regarding the Change of Indirectly Controlling Person</a>
28-02-2013	<a href="#">Operating results of LESTO for twelve months of 2012</a>
13-03-2013	<a href="#">Regarding the intention to sign long-term loan agreement</a>
21-03-2013	<a href="#">Due to long-term loan agreement</a>
03-04-2013	<a href="#">Regarding of the Ordinary General Meeting of Shareholders of LESTO AB</a>
17-04-2013	<a href="#">Regarding candidate for the Board member of the company</a>
30-04-2013	<a href="#">Decisions adopted in Ordinary General Meeting of Shareholders of LESTO AB on 30 April 2013</a>
30-04-2013	<a href="#">Annual information of LESTO AB company group of 2012</a>
24-05-2013	<a href="#">AB LESTO Social responsibility report of 2012</a>
24-05-2013	<a href="#">Due to published information</a>
28-05-2013	<a href="#">Regarding the resignation of Chief Executive Officer of LESTO AB</a>
31-05-2013	<a href="#">Preliminary unaudited operating results of LESTO AB company group for three months of 2013</a>
10-06-2013	<a href="#">Regarding approval of the Ministry of Finance of the Republic of Lithuania of the management guidelines of the UAB Visagino atominė elektrinė company group</a>
20-06-2013	<a href="#">Regarding decision of The Board of LESTO to appoint temporary acting Managing Director</a>

04-07-2013	Regarding of the Extraordinary General Meeting of Shareholders of LESTO AB
15-07-2013	Regarding the supplement of agenda of the Extraordinary General Meeting of Shareholders of LESTO AB
25-07-2013	Relating to the new version of draft solutions of General Meeting of Shareholders
26-07-2013	Decisions adopted in Extraordinary General Meeting of Shareholders of LESTO AB on 26th of July, 2013
28-08-2013	Regarding of the Extraordinary General Meeting of Shareholders of LESTO AB
28-08-2013	Regarding resignation of the members of the Board of LESTO AB
30-08-2013	Regarding the change of the name of the patronizing company UAB „Visagino atominė elektrinė“
30-08-2013	Preliminary unaudited operating results of LESTO AB company group for six months of 2013
17-09-2013	New Board, Chairman and Managing director of the company has been elected
27-09-2013	Regarding candidate for the Supervisory Board member of the company
30-09-2013	Decisions adopted in Extraordinary General Meeting of Shareholders of LESTO AB on 30th of September, 2013
11-10-2013	Regarding the electricity distribution price caps, and supply service price cap and the public electricity price cap for 2014
07-11-2013	Regarding the information published by the National Control Commission for Prices and Energy
19-11-2013	Regarding the election of the Chairman of the Supervisory Board of LESTO AB
22-11-2013	Regarding the public electricity price cap for 2014
26-11-2013	Regarding the establishment of the jointly owned company
27-11-2013	Regarding the publishing of prices of electricity transportation services and public electricity