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PRESS RELEASE

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Change in the number of votes in IFS

During November 2013, A shares have been converted into B shares at the request of shareholders. The total number of votes in the company has thus changed.

The articles of association of IFS AB entitle owners of A shares to request the conversion of A shares into B shares. Each A share entitles the holder to 1.0 vote per share and each B share entitles the holder to 0.1 vote per share. The conversion of A shares into B shares results in a change in the total number of votes in the company.

On October 31, 2013, the total number of shares in the company amounted to 24,971,830, of which 1,264,945 were A shares and 23,706,885 were B shares. The total number of votes in the company amounted to 3,635,633.5.

During November 2013, 2,500 A shares were converted at the request of shareholders into B shares. This has resulted in a decrease in the total number of votes by 2,250.0.

On November 29, 2013, the total number of shares in the company amounted to 24,971,830, of which 1,262,445 were A shares and 23,709,385 were B shares. The total number of votes in the company amounted to 3,633,383.5.

On November 29, 2013, IFS held 200,000 B shares in own custody.

About IFS

IFS is a public company (XSTO: IFS) founded in 1983 that <u>develops</u>, supplies, and <u>implements IFS Applications</u>TM, a component-based extended ERP suite. IFS focuses on <u>industries</u> where management of any of the following four core processes is strategic: <u>service</u> & <u>asset</u>, <u>manufacturing</u>, <u>supply chain</u>, and <u>projects</u>. The company has 2,000 <u>customers</u> and is present in approximately 60 countries with 2,800 employees in total. Net revenue in 2012 was SKr 2.7 billion. More information on IFS is available at **www.IFSWORLD.com** Follow us on Twitter: @ifsworld. Visit the IFS Blogs on technology, innovation, and creativity: <u>blogs.ifsworld.com</u>

IFS discloses the information provided herein pursuant to the Financial Instruments Trading Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on November 29, 2013 at 6:00 p.m. (CET).