

Press release

December 4, 2013

Last day of trading in Alliance Oil's SDRs on NASDAQ OMX Stockholm on December 16, 2013

On December 2, 2013, the Special General Meeting resolved to approve Alliance Group's acquisition of Alliance Oil Company by way of amalgamation. Pursuant to the resolution by the Special General Meeting, Alliance Oil applied to delist its Swedish Depository Receipts over ordinary and preference shares ("**SDRs**") from NASDAQ OMX Stockholm. NASDAQ OMX Stockholm has now resolved that the last day of trading in Alliance Oil's SDRs will be on December 16, 2013.

The time for payment of the amalgamation consideration will be announced later this week.

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Also visit www.allianceoilco.com

Alliance Oil Company Ltd is a leading independent oil and gas company with vertically integrated operations in Russia and Kazakhstan. Alliance Oil has substantial oil and gas reserves and downstream operations that include the Khabarovsk refinery and the leading network of gas stations and wholesale oil products terminals in the Russian Far East. Alliance Oil's depository receipts are traded on the NASDAQ OMX Nordic under the symbol AOIL.