

Press release

2013-12-06

Tele2 AB: Tele2 Norway does not obtain frequencies in the Norwegian spectrum auction

Stockholm – Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B), today announced that it did not obtain any resources in the multiband frequency auction held in Norway on December 2nd. Tele2 Norway will now continue its network operations with frequency resources in the 900 and 2100 MHz band, while seeking the opportunity to obtain available resources in the 1800 MHz band.

Mats Granryd, President and CEO of Tele2 AB: "We are obviously not satisfied with the outcome of the auction, but we will continue to build on our strong position in Norway. Our own network covers about 75 percent of the population, and we will continue to provide the Norwegian mobile customers with affordable and easy-to-use mobile services."

Tele2 Norway's operations continue on frequency resources in the 900 and 2100 MHz band, while seeking the opportunity to obtain additional available resources in the 1800 MHz band. Tele2 will be able to utilize its existing frequencies to roll out 4G services.

Arild Hustad, CEO of Tele2 Norway comments: "Nothing changes for our customers. We still have the same mobile network as we had yesterday, and we will continue to be the challenger in Norway. Tele2 has great experience in achieving growth through a combination of joint ventures and other forms of partnerships. That knowledge will be valuable going forward, while we also seek the opportunity to obtain available resources in the 1800 MHz band."

Tele2 will now further evaluate the situation after the auction and take the appropriate actions to strengthen its position in the country.

Invitation to a press conference

Tele2 invites to a press conference on Tuesday the 10th of December. Time and place will be announced shortly.

For further information, contact:

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