

JM selling property in Nälsta, Stockholm

JM has signed an agreement to sell the Gästabudet 2 property in Nälsta, Stockholm. The transaction is worth SEK 114 m and will be reported in Q4 2013 with gains of SEK 15 m.

Gästabudet 2 has 102 apartments and other premises. The buyer, HSB Stockholm, will take over the property in January 2014, and payment will be made at that time.

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, Denmark, Finland and Belgium. We are also involved in the project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term quality and environmental management in all its operations. Annual sales total approximately SEK 13 billion and the company has approximately 2,200 employees. JM AB is a public limited company listed on NASDAQ OMX Stockholm, Mid Cap segment.
