

NASDAQ OMX Copenhagen
London Stock Exchange
Bourse de Luxembourg
Other stakeholders

Peberlyk 4 · PO Box 1038
DK-6200 Aabenraa

Tel +45 74 37 37 37
Fax +45 74 37 35 36

sydbank.com
SWIFT SYBKDK22

Sydbank A/S
CVR No DK 12626509, Aabenraa

Company Announcement No 18/2013

12 December 2013

Dear Sirs

Implementation of amendments to the Articles of Association of DiBa Bank A/S in connection with Sydbank's voluntary recommended public tender offer

On 21 November 2013 Sydbank A/S ("Sydbank") published a tender offer document ("Tender Offer Document") regarding a voluntary recommended public tender offer to the shareholders of DiBa Bank A/S for the purchase of all shares in DiBa Bank A/S against a consideration in cash of DKK 145 per share of DKK 20 nominal ("Tender Offer").

According to item 3.7 of the Tender Offer Document, the Tender Offer is subject to a number of terms and conditions, for instance that the Articles of Association of DiBa Bank A/S are amended so that (i) the voting ceiling in Article 9 and (ii) the provisions concerning the Company's shareholders' committee in Articles 11-15 are deleted.

DiBa Bank A/S has just released a company announcement in which it is announced that the shareholders of DiBa Bank A/S at an extraordinary general meeting held today with the requisite majority adopted the necessary amendments to the Articles of Association whereby the above condition of amendments to the Articles of Association has been observed.

The Tender Offer will expire on 19 December 2013 at 21.00 (local time) unless the tender period is extended.

Yours sincerely



Karen Frøsig
CEO



Bjarne Larsen
Deputy Group Chief Executive
