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**Press Release 18 December 2013**

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**Bridge financing**

Dannemora Mineral has been in dialogue with investors regarding a bridge financing of Dannemora Magnetit for financing of the company's current operation. The parties have reached an agreement regarding the main terms of a bridge financing, scheduled to be paid out at the beginning of January 2014.

Implementation of the bridge financing is subject to approval from at least two thirds of the holders of the senior bonds. The company has today summoned to a bond holders' meeting to be held 30 December, to obtain such approval. The proposal is supported by more than 60 percent of the bondholders. The dialogue regarding a long term solution for the financing of the planned investments continues.

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*Dannemora Mineral AB is a mining and exploration company of which the primary activity is mining operations in the Dannemora iron ore mine. The Company also intends to engage in exploration activities to increase the iron ore base locally and regionally in several areas in Uppland where the potential for finding workable deposits is considered good.*

*Dannemora Mineral comprises the parent company Dannemora Mineral AB and the wholly-owned subsidiaries Dannemora Magnetit AB, responsible for operation of the Dannemora mine, Dannemora Iron Ore Development AB, responsible for the Group's exploration, and Dannemora Förvaltnings AB, responsible for the property portfolio.*

*The Company's most important asset is the iron deposit in the Dannemora Mine, and activity is focused mainly on the mining of this deposit at present.*

*The Company is listed on NASDAQ OMX First North, Stockholm, and Oslo Axess. The Company's Certified Advisor on First North is Remium Nordic AB.*

*The Company's independent qualified person is mining engineer Thomas Lindholm, Geovista AB, Luleå. Thomas Lindholm is qualified as a Competent Person, as defined in the JORC Code, based on*

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*education and experience in exploration, mining and estimation of mineral resources of iron, base and precious metals.*