



## PRESS INFORMATION

Page 1 (2)

Date

Reference

December 18, 2013

CU 13:059 E

## Saab receives serial production order for Gripen E to Sweden

Defence and security company Saab has, within the framework of a previously signed agreement with the Swedish Defence Materiel Administration (FMV) for Gripen E, received a serial production order amounting to SEK 16, 4 billion for operations during 2013-2026. The order includes modification of 60 Gripen C to Gripen E for Sweden with initial deliveries in 2018.

"The order from FMV is further proof of the Swedish Parliament's confidence in Gripen, its development potential and defence capacity. Furthermore, it is confirmation that the programme is proceeding according to plan," says Saab's president and CEO Håkan Buskhe.

FMV has today placed an order for modification of 60 Gripen C to Gripen E with initial deliveries in 2018. This is the third order under the agreement with FMV for Gripen E that was made public on 15 February 2013. Other orders within the agreement are as follows:

- Development of Gripen E to Sweden during 2013-2023 orders received on 15 February and on 22 March 2013.
- Mission-specific equipment and support and maintenance for Gripen E to Sweden, and;
- Delivery of 22 new Gripen E, and related equipment to Switzerland, if Switzerland decides to acquire Gripen E. During August and September 2013 both chambers of the Swiss Parliament voted yes to the procurement of Gripen E and a referendum on the procurement is expected in 2014.

Orders under the agreement are booked when each order is received and the remaining orders are expected in 2014.

"We continue to build on the success of Gripen. Gripen is unique in its ability to combine high technology and performance with cost efficiency and we note a strong interest for Gripen on the export market," says Lennart Sindahl, Deputy CEO and head of Saab's business area Aeronautics.

"The major performance improvements we are now performing will establish Gripen E as the fighter aircraft of the future - both for Sweden and for other countries. Our existing customers that operate the Gripen C/D version will also be able to take advantage of some of the development in their future upgrades."

556036-0793



## PRESS INFORMATION

Page 2 (2)

Gripen E has significant performance improvements compared to previous versions, including a stronger engine, longer range, more weapons, new electronic radar and more advanced avionics. Today, Gripen is the backbone of five nations' air defences: Sweden, South Africa, Czech Republic, Hungary and Thailand. In addition, The Empire Test Pilot School (ETPS) in the UK uses Gripen in its training programme for future test pilots.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

## For further information, please contact:

Saab Press Centre, +46 (0)734 180 018, presscentre@saabgroup.com

www.saabgroup.com/Twitter www.saabgroup.com/YouTube

The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial instruments Trading Act. The information was submitted for publication on December 18 at 16.30.