

TIMELINE FOR UK COMPETITION COMMISSION REMITTAL ANNOUNCED

The timeline and process for the UK Competition Commission's (CC) merger inquiry into the merger Eurotunnel/SeaFrance has been announced and is available from the following links:

<http://www.competition-commission.org.uk/media-centre/latest-news/2014/Jan/cc-to-reconsider-jurisdiction-in-eurotunnel-case>

Remittal document & timetable:

<http://www.competition-commission.org.uk/our-work/directory-of-all-inquiries/eurotunnel-seafrance/remittal>

CC's provisional findings are expected to be announced late February 2014 and the target date for a decision is end April 2014.

Background on decision by UK competition authorities

On 29 October 2012, the UK Office of Fair Trading handed over to CC its inquiry into Eurotunnel's purchase of certain assets from SeaFrance.

On 6 June 2013, CC issued a ruling requiring Eurotunnel to cease ferry operations at the Port of Dover. Following the ruling, Eurotunnel and SCOP appealed to the CAT.

On 4 December 2013, CAT decided that CC had to further consider whether the transaction was a transfer of assets or a business which determines whether or not CC has jurisdiction to consider the transaction. CC was therefore asked to reconsider this point and issue a new decision.

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Company announcement no.
2/2014

09.01.2014

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DFDS profile

DFDS is Northern Europe's largest integrated shipping and logistics company.

DFDS Seaways operates a network of 30 routes with 50 freight and passenger ships, while DFDS Logistics provides freight solutions in Europe with trailers, containers, and rail.

DFDS has 6,000 employees in 20 countries, and revenue of DKK 12bn. The Company was founded in 1866, and is headquartered in Copenhagen, and listed on NASDAQ OMX Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty, both in general and specific terms, and this means that actual developments may diverge considerably from the statements about the future.