

**Stock Exchange Release  
Talvivaara Mining Company Plc  
17 January 2014**

### **Talvivaara's corporate reorganisation proceeds**

The District Court of Espoo has today given its ruling on certain deadlines relevant for Talvivaara Mining Company Plc ("Talvivaara") and Talvivaara Sotkamo Ltd's ("Talvivaara Sotkamo") corporate reorganisations, which commenced on 29 November 2013 and 17 December 2013, respectively. According to the ruling, reports on the financial status of both companies have to be compiled by 28 March 2014, and proposals for the respective reorganisation programmes by 28 May 2014.

For the corporate reorganisations of Talvivaara and Talvivaara Sotkamo, the District Court of Espoo has also appointed creditor committees, which act as the joint representatives of the creditors in the proceedings. Various creditor groups, including secured creditors, other debt financiers, as well as business partners and subcontractors essential for the operations of both companies, are represented in the committees. The creditor committees of Talvivaara and Talvivaara Sotkamo have the same composition.

### **Enquiries**

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### **Talvivaara Mining Company Plc**

Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar. Talvivaara is listed on the London Stock Exchange Main Market and NASDAQ OMX Helsinki. Further information can be found at [www.talvivaara.com](http://www.talvivaara.com)