

Press release

Åseda, January 23, 2014

ProfilGruppen signs agreement with Volvo Cars

ProfilGruppen has signed a contract for deliveries to Volvo CarCorporations. The contract, starting in 2015, makes ProfilGruppen to a new supplier of aluminium components to Volvo Cars. The volume of the contract is expected to comprise several thousand tons of aluminum profiles.

Volvo Cars is one of Europe's leading manufacturers of passenger cars and is part of the Chinese group Geely Holding Group.

"We are very proud of the confidence Volvo Cars has shown in ProfilGruppen by choosing us as supplier and future partner. Volvo Cars high demands on us as a supplier will contribute to our technical development. This contract will contribute positively to the growth of our core business and allows us to further expand our automated processing business, which we aim at" says Anders Frisinger, CEO of ProfilGruppen.

As part of the contract ProfilGruppen will invest about 15 MSEK in an automated machining cell.

ProfilGruppen AB is a supplier of customized aluminum extrusions and components.

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