

Lapland Goldminers reports gold production and deliveries for the fourth quarter 2013

- **Gold production during the fourth quarter was 3,238 troy ounces (101 kg) and gold deliveries to smelters during the same quarter amounted to 3,798 troy ounces (118 kg)**

	October - December		January - December	
	2013	2012	2013	2012
Pahtavaara				
Gold production, tr.oz	3,238	4,042	11,045	18,722
Gold production, kg	101	126	344	582
Ore mined, tonnes	109,228	132,727	328,908	529,886
Ore milled, tonnes	99,990	134,430	366,640	515,514
Gold grade*, grams per tonne	1.17	1.07	1.11	1.30
Gold recovery, %	86.0	87.2	81.7	86.8
Gold deliveries, tr.oz	3,798	3,910	10,430	19,717
Gold deliveries, kg	118	122	324	613

KEY EVENTS IN PAHTAVAARA IN THE FOURTH QUARTER 2013

The final results from the completed full-scale test of the Karoliina mineralization at the Pahtavaara mine confirmed that gold recoveries exceeded 80 percent. The full-scale test of the Karoliina mineralization at the Pahtavaara mine was conducted from September 26th to October 6th 2014, a total of approximately 15,000 tonnes of ore was processed during the period. The overall gold recovery in the full-scale test exceeded 80 percent, split into a gravimetric process and a flotation process. The flotation concentrate also contained a substantial amount of copper. The Company assesses that the copper bi-product credit should be able to increase the product value.

The production was temporarily suspended during 8 days in November for a scheduled maintenance.

The environmental authority has approved the mining and processing of sulfur and chalcopyrite rich ore in the existing environmental permit.

The corporate restructuring process in the Finnish subsidiary is proceeding according to plan.

The full scale production of the Karoliina ore commenced according to plan in the beginning of January 2014.

The interim report for the full year and fourth quarter 2013 will be published on February 20th, 2014.

For additional info:

Thomas Häggkvist, acting CEO/CFO

Tel. +46 70-552 26 22

thomas.haggkvist@lgold.se

Also visit: www.laplandgoldminers.com

Lapland Goldminers AB is a producing mining company. The Company is listed on the market place First North in Sweden under the name GOLD.

Lapland Goldminers' strategy is to develop mineral deposits into producing mines. The Company is strategically positioned with the fully permitted Fäboliden gold project in northern Sweden. The Pahtavaara gold operation is located in the north of Finland. Lapland Goldminers is a member of SveMin, the Swedish association for mines, minerals and metal producers, and follows SveMin's reporting rules for public mining and exploration companies.