



PRESS RELEASE

30 January 2014

**Regarding the decision of the Extraordinary General Meeting of Shareholders
of AB Lietuvos Dujos**

On 30 January 2014 the Extraordinary General Meeting of Shareholders of AB Lietuvos Dujos, initiated by the shareholder of the Company - the Ministry of Energy of the Republic of Lithuania, made a decision to initiate arbitration proceedings against the natural gas supplier OAO Gazprom in order to reduce prices for the gas supplied, which currently are too high, since the Company, which holds 35-40 per cent of the natural gas market of Lithuania, still has not been able to reach an agreement on more favorable natural gas supply conditions by negotiation.

The decision of the General Meeting of Shareholders obliges the Company to carry out all actions necessary for the initiation of the arbitration proceedings and actions necessary for proper execution thereof, including the purchase of necessary legal services, submission of the notice to the arbitration court, drafting and filing the statement of claim and all other necessary documents. The Company is also authorised to conduct negotiations with OAO Gazprom with the aim to improve the conditions of supply of gas to the Company.

The Company will implement the decision made by the General Meeting of Shareholders in the procedure prescribed by laws.