

February 5, 2014

Exchange Notice

Derivatives – Product Information 09/14

Anticipated adjustment due to extraordinary dividend in Handelsbanken

The following information is based on a press release from Handelsbanken AB (Handelsbanken) dated February 5, 2014 and may be subject to change.

The board of Handelsbanken AB has proposed that the Annual General Meeting (AGM) scheduled for March 26, 2014, approves an extraordinary dividend of SEK 5.00 per share. The Ex-date is March 27, 2014. Provided that the AGM approves the proposal, NASDAQ OMX Derivatives Markets will carry out a re-calculation of options, forwards and futures in Handelsbanken (SHBA).

Re-calculation of stock options, forwards and futures

Conditions	Extraordinary dividend SEK 5.00 per share. Ordinary dividend SEK 11.50 per share.
Ex-date	March 27, 2014
Adjustment factor ¹	$A = \frac{VWAP_{cum} - DIV_{ordinary} - DIV_{special}}{VWAP_{cum} - DIV_{ordinary}}$
New exercise and forward/future price	Old exercise and forward/future price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), March 26, 2014
Rules and Regulations of NASDAQ OMX Derivatives Markets	3.5.3.6.2

¹ VWAPcum = volume weighted average price at the day prior to the Ex-day (8 decimals are used)

Following the adjustment the number of shares per contract will increase, whereas exercise and forward/future prices will decrease. Further information regarding the adjustment of the options and forward/future contracts will be published in connection with the adjustment.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

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NASDAQ OMX Derivatives Markets

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