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C-RAD: Order of Three Systems From Azerbaijan

C-RAD AB with its three fully owned subsidiaries and three international sales companies are all active in the field of radiation therapy. The Azerbaijan Medical University ordered Sentinel, a fully equipped Catalyst system and a Cyrpa Laser System.

The radiation therapy department has the objective to provide cutting edge cancer treatment to their patients. As part of the investment program the new Varian TrueBeam™ linear accelerator will be equipped with C-RAD and Cyrpa technology. Delivery for the systems is scheduled for the first quarter of 2014.

Tim Thurn, CEO of C-RAD AB:

“Azerbaijan is the gate into the emerging markets in the Middle East as well as to Russia. It is a good opportunity for a prosperous cooperation between C-RAD and cancer centers in that area.”

About C-RAD

C-RAD develops new and innovative solutions for the use in advanced radiation therapy. The company group of C-RAD offers products and solutions for patient positioning, tumor localization and radiation treatment systems. End users are radiation therapy clinics worldwide. All product development is conducted in three fully owned subsidiaries; C-RAD Positioning AB, C-RAD Imaging AB and C-RAD Innovation AB. C-RAD Imaging AB is located in Östersund while the other companies are located in Uppsala. Numbers of employees are currently 28 people. The activities in C-RAD AB originate from research and development at the Karolinska Institutet in Solna. Sales of the company's first product, the C-RAD Sentinel™, started in 2007. Cooperation agreements have been signed with the Swedish company Elekta, the US company Varian and the Belgian company IBA. C-RAD is represented by distributors specialized in radiation therapy on major markets. C-RAD has founded three companies for direct sales, C-RAD Incorporated in the US, C-RAD GmbH in Germany and C-RAD WOFE in China. C-RAD has acquired 29 % of the laser company Cyrpa and with an option to acquire the remaining 71 %. C-RAD AB is since March 2010 listed at Nasdaq Omx First North Premier. For more information on C-RAD, please visit www.c-rad.com.

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