

February 12, 2014

Studsvik's Year-end Report for January – December 2013

- On February 11 Studsvik signed an agreement to sell the main part of the waste treatment operations in the USA. The purchaser is expected to take over operations on March 1, but will be responsible for the result from January 1, 2014. Through the transaction Studsvik is eliminating a considerable financial risk.
- Fourth quarter sales in continuing operations were SEK 266.9 (261.1) million and SEK 1,001.3 (1,012.9) million for the year, in local currencies an increase of 2.5 per cent during the quarter and 13 per cent for the year.
- The fourth quarter operating result in the continuing operations was SEK –10.1 (12.6) million and SEK 16.0 (15.2) million for the year.
- Non-recurring items of SEK –28.3 (–8.7) million are recognized as an expense in the fourth quarter and of SEK –32.5 (–8.7) million for the year. The items mainly refer to measures to adapt the organization in Germany. The operations for sale are included in the Group's net results in the amount of SEK –171.6 (8.8) million for the fourth quarter and SEK –173.9 (–34.2) million for the year.
- Adjusted for non-recurring items the operating result for the fourth quarter was SEK 18.2 (21.3) million and SEK 48.5 (23.9) million for the year.
- The Board of Directors proposes that no dividend be distributed.

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	Oct-Dec 2013	Oct-Dec 2012	Full year 2013	Full year 2012
Sales, SEK million	266.9	261.1	1,001.3	1,012.9
Operating profit, SEK million	-10.1	12.6	16.0	15.2
Profit after tax, SEK million	-13.4	3.7	-22.9	-13.6
Profit per share after, SEK	-1.63	0.45	-2.78	-1.65
Cash flow from operating activities, SEK million*	21.7	36.8	-24.6	-7.3
Cash flow after investments, SEK million*	16.7	24.1	-44.7	-56.2
Equity per share, SEK million	34.83	58.19	34.83	58.19
Net debt, SEK million	155.7	114.5	155.7	114.5
Net debt/equity ratio, %	54.4	23.9	54.4	23.9
*Refers to total operations				

The year-end report will be presented at a telephone conference call according to separate distributed invitation at 11:00 AM today.

Please read the full year-end report in the attached file.

Facts about Studsvik

Studsvik offers a range of advanced technical services to the international nuclear power industry in such areas as waste treatment, consultancy services and operating efficiency. The company has over 65 years' experience of nuclear technology and radiological services. Studsvik has 1,000 employees in 7 countries and the company's shares are listed on the NASDAQ OMX Stockholm.

Studsvik is publishing this information pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The Information was released for public disclosure on February 12, 2014 at 08:01 AM CET.

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