

February 24, 2014

## Exchange Notice

### Derivatives – Product Information 14/14

#### Anticipated adjustment in Scania due to offer

The following information is based on a press release from Volkswagen Aktiengesellschaft (Volkswagen) dated February 21, 2014 and may be subject to change.

Volkswagen has announced a cash offer to acquire all outstanding shares of Scania AB (Scania), whereby every one (1) Scania share held entitles their holder to a cash payment of SEK 200. If Scania, as a result of the offer, requests for a de-listing of the underlying share or if the trading in the same is considered to be insufficient to support related derivatives trading, NASDAQ OMX Derivatives Markets will (1) set a new expiration day for options, forwards and futures contracts in Scania (SCVB) and (2) settle the contracts at Fair Value according to below.

Conditions	Cash offer, SEK 200 per share
Adjustment	New Expiration day and settlement of Fair Value
New exercise and forward/future price	Unchanged exercise and forward/future price
New contract size	Unchanged contract size
New Expiration Day	To be decided

#### Variables used in Fair Value Method

Historic volatility	0.2029
Dividend estimates	May 8, 2014: SEK 4.00 May 8, 2015: SEK 4.50
Interest rate	Applicable STIBOR rate on the day of re-calculation
Underlying share price	VWAP <sup>1</sup> on the new expiration day
Time to expiration	Number of days between the new expiration day and the original expiration day
Date for calculation of Fair Value	After 19.30 (CET), New Expiration day
Rules and Regulations of NASDAQ OMX Derivatives Markets	3.5.3.7

<sup>1</sup> VWAP = volume weighted average price

Following an adjustment, an ordinary Expiration procedure shall be performed on the New Expiration Day and, in addition, there will be a cash settlement of the difference between the contracts theoretical value (Fair Value) and intrinsic value.

*Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.*

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NASDAQ OMX Derivatives Markets

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