



February 24, 2014

**ANNOUNCEMENT NO. 8**

**Transactions in relation to share buyback program**

Acting under its share buyback authorization, the GN Store Nord board of directors initiated a share buyback program on February 14, 2014 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (company announcement no. 6 of February 14, 2014).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from February 14, 2014 and ending no later than September 30, 2014, GN intends to buy back shares for an amount of up to DKK 500 million.

The following transactions have been made under the program in the period February 14, 2014 - February 24, 2014:

	<b>No. of shares</b>	<b>Average purchase price, DKK</b>	<b>Transaction Value, DKK</b>
February 14, 2014	40,000	136.11	5,444,340
February 17, 2014	20,149	135.57	2,731,566
February 18, 2014	24,650	134.49	3,315,073
February 19, 2014	30,080	133.61	4,018,995
February 20, 2014	29,478	131.27	3,869,489
February 21, 2014	20,840	132.22	2,755,402
February 24, 2014	25,000	133.62	3,340,525
<b>Accumulated under the program</b>	<b>190,197</b>	<b>133.94</b>	<b>25,475,389</b>

Following the above transactions GN owns a total of 9,498,481 own shares corresponding to 5.5% of the company's total share capital. Every seventh trading day, GN will announce the number and value of repurchased shares in company announcements to NASDAQ OMX Copenhagen.

For further information please contact:

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