

Changes in Endomines management

In light of the decision by the Board of Endomines to refocus the Company's exploration activities to the Pampalo mine site and its immediate surroundings in addition to other decided cost cutting measures, the Company's Management announces that Jaakko Liikanen, Chief Technical Officer of Endomines will be made redundant as of March 24 2014. The layoff is indefinite and he may be called in for full or part-time service on short notice.

For further information, please contact:

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or visit the Company's home page: www.endomines.com

About Endomines AB

Endomines AB is a Nordic mining and exploration company with its first operating gold mine in production since February 2011. The mine is located in Eastern Finland, on the Karelian Gold Line, a 40 km long gold critical belt, where Endomines controls all currently known gold deposits.

The company's business practices and mining operations are based on sustainable principles and on minimizing the impact on the environment.

Endomines applies SveMin's & FinnMin's respective rules for reporting (public mining & exploration companies). It has chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources.

The shares of Endomines AB are quoted on NASDAQ OMX Stockholm under ticker ENDO and on NASDAQ OMX Helsinki under ticker ENDOM. Pareto Öhman acts as Liquidity Provider in Stockholm.

Endomines AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 08:45 CET on February 28th, 2014.