



EnQuest completes acquisition of 50% of the Greater Kittiwake Area

EnQuest PLC, 3 March 2014

EnQuest PLC ('EnQuest') today announces that it has completed the acquisition of the UKCS Greater Kittiwake Area ('GKA') assets previously owned by Centrica North Sea Oil Limited ('Centrica'), as well as Centrica's 100% interest in the Kittiwake to Forties oil export pipeline. The GKA includes the Kittiwake, Mallard, Gadwall, Goosander and Grouse fields. This agreement and all the other associated details of the transaction were announced on 22 October 2013.

Ends

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Notes to editors

EnQuest is the largest UK independent producer in the UK North Sea. Oil and gas development and production company EnQuest PLC, trades on both the London Stock Exchange and the NASDAQ OMX Stockholm. It is a constituent of the FTSE 250 index. Its assets include the Thistle, Deveron, Heather, Broom, West Don, Don Southwest and Conrie producing fields and the Alma and Galia and Kraken developments. At the end of H1 2013, EnQuest had interests in 33 production licences covering 45 blocks or part blocks in the UKCS, of which 25 licences are operated by EnQuest. In addition, EnQuest also has an interest in two blocks offshore in Sabah, Malaysia.

EnQuest believes that the UKCS represents a significant hydrocarbon basin in a low risk region, which continues to benefit from an extensive installed infrastructure base and skilled labour. EnQuest believes that its assets offer material organic growth opportunities, driven by exploitation of current infrastructure on the UKCS and the development of low risk near field opportunities. www.enquest.com

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