

BE Group's rights issue oversubscribed

The new share issue in BE Group with preferential rights for the company's shareholders, for which the subscription period ended on 7 March 2014, has been oversubscribed. 99.1 per cent of the shares offered have been subscribed for with subscription rights and 0.9 per cent of the shares offered have been allocated to persons who have notified a wish to subscribe for additional shares in addition to what they subscribed for with subscription rights. In total, such notifications have been received corresponding to 70 per cent of the shares offered. Hence, the rights issue guarantee undertakings have not been made use of.

Allocation of shares that were subscribed for without subscription rights has been made in accordance with the principles outlined in the prospectus that has been prepared in connection with the rights issue and that was published on 18 February 2014, i.e. in proportion to the number of exercised subscription rights. Notification regarding such allocation will within short be sent to those who have been allocated shares.

"We are pleased to note the great interest in our rights issue", says Kimmo Väkiparta, President and CEO of BE Group.

Through the rights issue, BE Group receives SEK 160.7 million before deduction of transaction costs. The share capital will increase by SEK 50.5 million from SEK 102.0 million to SEK 152.5 million and the number of shares will increase by 24,728,128 from 50,000,000 shares to 74,728,128 shares when the rights issue has been registered with the Swedish Companies Registration Office. Trading in the new shares on NASDAQ OMX Stockholm is expected to commence around 1 April 2014.

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The information in this press release is such that BE Group AB (publ) is required to disclose pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was released for publication on 13 March 2014 at 2.15 p.m.

BE Group, listed on the NASDAQ OMX Stockholm exchange, is a trading and service company in steel and other metals. BE Group provides various forms of service for steel, stainless steel and aluminium applications to customers primarily in the construction and engineering sectors. In 2013, the Group reported sales of SEK 4.0 Bn. BE Group has approximately 800 employees, with Sweden and Finland as its largest markets. The head office is located in Malmö, Sweden. Read more about BE Group at www.begroup.com

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