

Additional information about CybAero order from China - Announcement of customer

The Swedish company CybAero, listed on the First North stock exchange, received in January of this year an order for unmanned helicopter systems to be delivered to China Customs. The purchased systems will be used for various tasks such as customs control, port management, and to counter smuggling.

CybAero is one of the world's leading players in the field of unmanned helicopters. In January, the company received an order from Jolly Limited (Hong Kong) and the Chinese shipbuilder CSSC (China State Shipbuilding Corporation) for unmanned helicopter systems to be used by China Customs and at the end of February, the company also received a license to export from the Swedish Export Agency ISP.

China Customs will use CybAero's unmanned helicopter APID 60 from ships.

"We are extremely excited about the high confidence received from the customer", says Mikael Hult, CEO of CybAero AB.

First Order from China

The Chinese order is very important for CybAero in several aspects.

"This is a milestone for us. It is our first order from China, an extremely fast growing market with large sea areas to be monitored", says Mikael Hult, CEO CybAero.

Strong interest from Asia

CybAero's unmanned helicopter has received considerable global attention due to the fact that it is highly durable and cost effective. It has a range of 200 km and a flight time of six hours. The order for the Chinese customs is the result of many years of work within the Asian market.

"We have received this order in strong competition with both domestic and global leaders. This is an important customer with great future development plans, and we look at this as the start of a long-term cooperation", says Niklas Nyroth, Sales and Marketing at CybAero.

The order is a large leap for CybAero into the extensive Asian market.

"This project is for China Customs, and we see great opportunities for further orders from this particular customer", says Niklas Nyroth.

"The project is also an important reference for the entire market in Asia. Several countries in this region view China as a technology development leader, and when a Chinese customer has decided to invest in our unmanned system, so will other clients with similar needs", says Niklas Nyroth.

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Read more: www.cybaero.se

Films: www.youtube.com/cybaero

About CybAero

CybAero AB develops, manufactures and sells autonomous, unmanned helicopters (called VTOL UAVs) and related sensor systems for both defense and civilian missions. CybAero formed in 2003 on the foundations developed in 1992 through research collaboration between Linköping University and the FOI (Swedish Defense Research Agency). CybAero is today with its brand APID established as a leading global player in the VTOL UAV field. The company's product APID has received considerable global attention for its durability and cost effectiveness. CybAero is headquartered in Mjärdevi Science Park in Linköping. The company has approximately 30 employees and is listed on NASDAQ OMX First North. Remium Nordic AB, phone +468-454 32 00, is Certified Adviser. www.cybaero.se

About China Customs

China Customs is a government agency that supervises and manages all arrivals in and departures from the customs territory of the mainland of the People's Republic of China. It exercises a centralized management structure. Its essential tasks are customs control, revenue collection, fighting smuggling and foreign trade statistics compilation. It shoulders such major responsibilities as duty collection, customs control, supervision and management of bonded operations, foreign trade statistics compilation, audit-based control, customs intellectual property rights protection, fighting smuggling, and port management. <http://english.customs.gov.cn/>

About China State Shipbuilding Corporation (CSSC)

China State Shipbuilding Corporation (CSSC) is a government-owned shipbuilding conglomerate engaged in shipbuilding, ship-repair, shipboard equipment manufacturing, and marine design and research in China. Through subsidiaries CSSC provides tankers, container ships, passenger ferries, self-unloading ships, deck machinery, lifeboats, diesel engines, and anchors. It also builds warships for the Chinese Navy. In addition CSSC exports ships and other products worldwide. Major enterprises include Shanghai Shipbuilding Company, Guangzhou Shipbuilding Company, Jiujiang Shipbuilding Company, and the publicly traded China CSSC Holdings Limited. CSSC was founded in 1999. <http://www.cssc.net.cn/en/>

Jolly Hong Kong

Jolly (Hong Kong) Limited a company established in Hong Kong. Supporting the growing demand of high technology oceanographic and aeronautical equipments in China in the last decade, Jolly has been working hard on this business segment and showing encouraging results.

Successful introduction of various new generation products into the China market. Chief successful factors is, the strong relationship with our customers, contributed by our proactive management team and the professional service of our engineering team.
<http://jollyhk.com.hk/index.html>