



Auriant Mining Announces Bank Debt Refinancing

Russian Promsvyazbank has agreed to provide up to US\$45 m under a new debt facility to support the next steps in Auriant Mining's development.

As a result of the refinancing Auriant's bank debt will increase from US\$33.4 m to \$45.0 m, while the overall interest rate on bank debt will decrease from 9.7% to at least 8.5%. At the same time Auriant Mining's bank debt maturity will be extended by 4 years to 2018, with a 1 year grace period. First repayments of the debt principal will occur in 2015, compared with previous repayments of US\$9.7 m in 2014 and US \$17.2 m in 2015.

Auriant Mining New Debt Schedule

Promsvyazbank Credit Line	US\$	Max Interest rate %	Principal Repayment Schedule				
			2014	2015	2016	2017	2018
Overall Credit Limit for Auriant Group	45,000,000	8.5	-	10,765,000	8,365,000	8,370,000	17,500,000
Tardan	35,000,000						
Long term credit limit	20,000,000	9.1	-	6,600,000	6,700,000	6,700,000	-
Short term revolver - 270 days	15,000,000	7.0	-	2,500,000	-	-	12,500,000
Solcocon	10,000,000						
Long term credit limit	5,000,000	11.5	-	1,665,000	1,665,000	1,670,000	-
Short term revolver - 270 days	5,000,000	9.5	-	-	-	-	5,000,000

The new debt facility will be used to finance capital investments and repayment of the current Svyazbank short term loan of US\$6.9 m. As a result of this refinancing Promsvyazbank becomes the only bank creditor to the Group.

Commenting on the refinancing, Auriant Mining Acting CFO Dmitry Novikov said, "This is a very positive development for the Company. While the overall debt has increased by 35%, the lower interest rate, and increased maturity of the debt means that this refinancing will have a large, positive impact on our cash flows in the short to medium terms. This refinancing has become possible due to the improved performance of the company, proven track record of meeting production targets, and hence decreased credit risk."

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) and two early stage exploration assets, one of which, Kara-Beldyr, is a joint venture with the major Canadian gold producer Centerra Gold. The group's mineral licenses are estimated to contain almost 1,000,000 troy ounces of gold reserves according to the Russian standards (GKZ).

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR (before June 25, 2012 - under the short name CAG). For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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