

March 26, 2014

Exchange Notice

Derivatives – Product Information 27/14

Adjustment due to extra dividend in Handelsbanken

The Annual General Meeting (AGM) of Handelsbanken AB (Handelsbanken) held on March 26, 2014 approved an extraordinary dividend of SEK 5.00 per share in addition to the ordinary dividend of SEK 11.50 per share. The Ex-date is March 27, 2014. NASDAQ OMX Derivatives Markets has carried out a re-calculation of options, forwards and futures in Handelsbanken (SHBA).

Re-calculation of stock options, forwards and futures

Conditions	Extraordinary dividend SEK 5.00 per share. Ordinary dividend SEK 11.50 per share.
Ex-date	March 27, 2014
Adjustment factor ¹	$A = \frac{VWAP_{cum} - DIV_{ordinary} - DIV_{special}}{VWAP_{cum} - DIV_{ordinary}} = 0.9846143$
VWAP	336.47702555
New exercise and forward/future price	Old exercise and forward/future price * A
New contract size ²	Old contract size / A
Date of re-calculation	After 19.30 (CET), March 26, 2014
Rules and Regulations of NASDAQ OMX Derivatives Markets	3.5.3.6.2

1 VWAP_{cum} = volume weighted average price at the day prior to the Ex-day (8 decimals are used)

DIV = Dividend

2 Contract Size for Binary options will not be adjusted

New exercise and forward/future prices have been rounded off to two decimal places and received an "X" in the series designation. As a result of the adjustment the number of shares per contract has increased to 102 after rounding to the nearest full share, whereas exercise and forward/future prices have decreased. The series will also receive new ISIN-codes which will be published in a separate exchange notice later today. The rounding off of forward/future prices was made "trade by trade" and not on the net position.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.



For further information concerning this exchange notice please contact Håkan Walden or Andreas Karlsson, telephone + 46 8 405 60 00.

NASDAQ OMX

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