

Bankruptcy declared for Lapland Goldminers

The district court of Lycksele has as of today, in accordance with the petition of bankruptcy filed by the Company, decided to declare Lapland Goldminers AB (publ) and Lapland Goldminers Fäboliden AB bankrupt. Anders Bergman at Ackordscentralen Norrland AB has been appointed administrator of the bankruptcy estates.

Lapland Goldminers AB (publ)

For additional information, please visit: www.laplandgoldminers.se or contact:

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Lapland Goldminers AB was a producing mining company. The Company was listed on the market place First North Premier in Sweden under the name GOLD.

Lapland Goldminers' strategy was to develop mineral deposits into producing mines. The Company was strategically positioned with the fully permitted Fäboliden gold project in northern Sweden. The Pahtavaara gold operation is located in the north of Finland. Lapland Goldminers was a member of SveMin, the Swedish association for mines, minerals and metal producers, and follows SveMin's reporting rules for public mining and exploration companies.