
ERICSSON ANNOUNCES CHANGE IN EXECUTIVE LEADERSHIP TEAM

- Douglas Gilstrap, Senior Vice President and Global Head of Strategy, will resign from his role, effective August 1, 2014, and leave Ericsson's Executive Leadership Team
- Gilstrap has been key to developing Ericsson's global business strategy over the past five years and instrumental to the company's business development and mergers & acquisitions activities
- The process to find a new Head of Strategy for the Ericsson Group will start immediately

Ericsson (NASDAQ:ERIC) today announced that Douglas Gilstrap will resign from his role as Senior Vice President and Head of Group Function Strategy and leave Ericsson's Executive Leadership Team. Gilstrap joined Ericsson in this role in 2009 and has been responsible for developing Ericsson's business strategy and driving the company's M&A activities during this time. He has also played a key role in dissolving the ST-Ericsson joint venture and integrating the thin modems business into Ericsson; since 2013 he also serves as Chairman of Business Unit Modems.

Hans Vestberg, CEO and President of Ericsson, said: "Douglas has been instrumental in shaping Ericsson's strategy with his broad industry knowledge, business development and transactional skills during the five years that he has been with the company. He has played a leading role in all M&A and key commercial activities during these years, strengthening Ericsson's position across all business segments."

Douglas Gilstrap said: "I am very proud of the work that we have done at Ericsson and how the company has strengthened its position in this transforming and dynamic market."

NOTES TO EDITORS

Link to Douglas Gilstrap photo and bio found [here](#).

Ericsson is the driving force behind the Networked Society – a world leader in communications technology and services. Our long-term relationships with every major telecom operator in the world allow people, business and society to fulfil their potential and create a more sustainable future.

Our services, software and infrastructure – especially in mobility, broadband and the cloud – are enabling the telecom industry and other sectors to do better business, increase efficiency, improve the user experience and capture new opportunities.

With more than 110,000 professionals and customers in 180 countries, we combine global scale with technology and services leadership. We support networks that connect more

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than 2.5 billion subscribers. Forty percent of the world's mobile traffic is carried over Ericsson networks. And our investments in research and development ensure that our solutions – and our customers – stay in front.

Founded in 1876, Ericsson has its headquarters in Stockholm, Sweden. Net sales in 2013 were SEK 227.8 billion (USD 34.9 billion). Ericsson is listed on NASDAQ OMX stock exchange in Stockholm and the NASDAQ in New York.

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