

Environmental permit granted for the Rämepuro satellite mine

The Company's subsidiary Endomines Oy has today received an environmental permit decision from the Eastern Finland Regional State Administrative Agency ("AVI") relating to the Rämepuro satellite mine mining.

The Company has preliminarily assessed the received permit and has not identified any issues that will prevent the company from starting mining the Rämepuro deposit and further processing at Pampalo central plant as scheduled summer 2014. The permit grants the Company the right to commence operations immediately regardless of potential appeal processes.

"The obtained permit and quick handling time is a further testimony that the Company operates responsibly along Karelian Gold Line. We will commence preparations for full scale production at Rämepuro immediately. The Rämepuro ore will be an important supplement for the Pampalo central processing plant ore feed during the coming years", comments Markus Ekberg, CEO of Endomines.

Endomines submitted the environmental permit application for Rämepuro operations in the summer of 2013.

For further information, please contact:

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or visit the Company's home page: www.endomines.com

About Endomines AB

Endomines AB is a Nordic mining and exploration company with its first operating gold mine in production since February 2011. The mine is located in Eastern Finland, on Karelian Gold Line, a 40 km long gold critical belt, where Endomines controls all currently known gold deposits.

The company's business practices and mining operations are based on sustainable principles and on minimizing the impact on the environment.

Endomines applies SveMin's & FinnMin's respective rules for reporting (public mining & exploration companies). It has chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources.

The shares of Endomines AB are quoted on NASDAQ OMX Stockholm under ticker ENDO and on NASDAQ OMX Helsinki under ticker ENDOM. Pareto Öhman acts as Liquidity Provider in Stockholm.