

Company release No 21/2014

Hørsholm
12 May 2014

Report on transactions with ALK-Abelló A/S B-shares and associated securities by managerial staff

Page 1/2

ALK (ALKB:DC / OMX: ALK B / AKABY / AKBLF): Pursuant to section 28(a) of the Danish Securities Trading Act, ALK-Abelló A/S shall report transactions under securities identification code (ISIN) DK00060027142, ALK-Abelló B shares under the symbol ALK B:

Name	Jens Bager
Reason	President and CEO
Transaction	Exercise of share options (purchase of shares – cash settlement)
Trading date	9 May 2014
Market	NASDAQ OMX Copenhagen A/S
Number	31,600
Share price	413
Market value	DKK 13,055,418

Name	Jens Bager
Reason	Member of the Board of Management
Transaction	Exercise of share options (sale of shares – cash settlement)
Trading date	9 May 2014
Market	NASDAQ OMX Copenhagen A/S
Number	31,600
Share price	800
Market value	DKK 25,280,000

Name	Henrik Jacobi
Reason	Member of the Board of Management
Transaction	Exercise of share options (purchase of shares – cash settlement)
Trading date	9 May 2014
Market	NASDAQ OMX Copenhagen A/S
Number	21,075
Share price	408
Market value	DKK 8,598,629

Name	Henrik Jacobi
Reason	Member of the Board of Management
Transaction	Exercise of share options (sale of shares – cash settlement)
Trading date	9 May 2014
Market	NASDAQ OMX Copenhagen A/S
Number	21,075
Share price	800
Market value	DKK 16,860,000

Calculation of share price

When calculating the share price in connection with exercise of options, the purchase price is based on the price at grant adjusted upwards annually by 2.5% less dividend payments.

The Board of Directors has decided that these share options will be settled in cash and the final settlement is based on the average price of the Company's B shares quoted on NASDAQ OMX Copenhagen A/S in a period of ten days.

ALK-Abelló A/S**Contact persons:**

Jens Bager, President and CEO, tel. +45 4574 7576

Investor Relations: Per Plotnikof, tel. +45 4574 7527, mobile +45 2261 2525