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NEWS RELEASE

LUCARA PUBLISHES ADDENDUM TO PROSPECTUS

May 22, 2014 (LUC – TSX, LUC – BSE, LUC – NASDAQ OMX First North) Lucara Diamond Corp. ("Lucara" or the "Company") has published an addendum to the prospectus dated May 19, 2014 prepared in connection with the listing of the Company's shares on NASDAQ OMX Stockholm. The addendum to the prospectus follows the press release "LUCARA RECOVERS 13 DIAMONDS GREATER THAN 100 CARATS" published on May 20, 2014.

The addendum to the prospectus should be read together with, and forms an integral part of, the prospectus in all respects. The addendum and the prospectus have been approved by and registered with the Swedish Financial Supervisory Authority and are available on the Company's website at www.lucaradiamond.com and Pareto Securities AB's website at www.paretosec.com.

The information set out in this press release is announced in accordance with the Swedish Securities Market Act. The information was submitted for publication on May 22, 2014, 6:45 p.m. CET.

Pareto Securities AB is the financial advisor to the Company in connection with the Listing.

On Behalf of the Board.

William Lamb President and CEO

Lucara's Certified Advisor on NASDAQ OMX First North is Pareto Securities AB

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