

Transactions under Novozymes' stock buyback program

June 6, 2014

As of June 4, Novozymes has purchased an accumulated 2,839,733 shares with a transaction value of DKK 706.9 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	2,698,033		668,780,660
May 28, 2014	35,000	271.14	9,489,822
June 2, 2014	36,000	266.83	9,605,761
June 3, 2014	35,700	267.79	9,559,993
June 4, 2014	35,000	271.53	9,503,475
Total accumulated under the program	2,839,733		706,939,711

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 34,404 B shares in the period from May 28 to June 4, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 7,002,386 treasury shares, corresponding to 2.2% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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