

Carsten Mortensen resigns as CEO of Dampskibsselskabet NORDEN A/S

After 17 years with Dampskibsselskabet NORDEN A/S, of which almost 10 years as CEO, Carsten Mortensen has decided to resign his position as CEO of NORDEN and seek new challenges as Group CEO in one of the world's leading maritime companies BW Group.

The Board of Directors is now commencing the process of finding a successor. Carsten Mortensen will be available to NORDEN in a period.

Carsten Mortensen has been head of NORDEN in a period when NORDEN has developed into one of the largest and best operated dry cargo and product tanker companies in the world. It is with regret that we have received Carsten Mortensen's resignation.

Kind regards,
Dampskibsselskabet NORDEN A/S

Mogens Hugo
Chairman

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