

MARTELA CORPORATION STOCK EXCHANGE RELEASE 18.6.2014 at 11.30 am

MARTELA'S CO-OPERATION NEGOTIATIONS IN SWEDEN CONCLUDED

Martela has concluded co-operation negotiations concerning employees in Martela's Swedish unit.

In the negotiations it has been agreed about the production transfers between Martela's Finnish and Swedish production units. The agreed production transfers will improve the efficiency of the Group's supply chain. As a result of the negotiations it has been decided to dismiss 20 employees.

The production rearrangements are part of the Group's savings program published in Autumn 2013. The total program is targeting an annual cost saving of approximately EUR 6 million and the savings will be realized by the full effect during the year 2015. The agreed actions announced today represents the share of approximately EUR 1.0 million out of the total savings.

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