

JSC "KURZEMES ATSLEGA 1"

Statutes

Approved in Joint Stock Company "KA1" re meeting of shareholders 21.05.2004, Protocol No. 10.

Amendments to the Statutes of JSC "KURZEMES ATLEGA 1" approved by the extraordinary shareholders meeting of 08.12.2007, Protocol No. 14.

Amendments to the Statutes of JSC "KURZEMES ATLEGA 1" approved by the extraordinary shareholders meeting of 28.04.2009, Protocol No. 16.

Amendments to the Statutes of JSC "KURZEMES ATLEGA 1" approved by the extraordinary shareholders meeting of 27.04.2011, Protocol No. 18.

Amendments to the Statutes of JSC "KURZEMES ATLEGA 1" approved by the extraordinary shareholders meeting of 25.04.2014, Protocol No. 21.

1. Company

1.1. Joint Stock Company "KURZEMES ATSLEGA 1"

2. Fixed capital assets and types of shares

- 2.1. The fixed assets of the Company is 1285401.60 (one million two hundred eighty-five thousand four hundred and one euro and sixty euro cents) the fixed assets of the Company consist of 918.144 (nine hundred eighteen thousand one hundred forty four) shares. The nominal value of a share is 1 euro and 40 euro cents (one euro and forty euro cents).
- 2.2. All shares of the Company have the equal rights to dividends, liquidation quota and voting at the shareholder's meeting.
- 2.3. Company's 656356 (six hundred fifty six thousand and three hundred fifty six) shares are bearer shares, but 261788 (two hundred sixty one thousand and seven hundred eighty eight) shares are registered shares.
- 2.4. Company's 656356 (six hundred fifty six thousand and three hundred fifty six) shares are book entry shares and 261788 (two hundred sixty one thousand and seven hundred eighty eight) shares are paper certified.

3. The Board

- 3.1. The Board of the Company consists of three Board members. Among Board members the Chairman of the Board shall be appointed by the Council the Company is represented by the Chairman of the Board alone or other Board members together.
- 3.2. Representation restrictions for Board members towards Joint Stock Company are set in Board Regulations. Board Regulations are confirmed by the Council.

4. The Council

4.1. The Council consists of five Council members.

5. Other regulations

- 5.1. In provisions of increase of the fixed assets may provide that in case of failing to cover the full cost of obtained shares, a participant will retain the number of shares in proportion to the paid sum.
- 5.2. The Board shall require approval from the Council in deciding of the following issues:
- 1) participation in other companies, increasing or decreasing of participation;
 - 2) acquisition or disposal of company;
 - 3) property acquisition, disposal or encumbering with rights of things;
 - 4) opening or closing of branches or representative offices;
 - 5) making of transitions in excess of 70000 euro (seventy thousand euro);
 - 6) the loans that are not related to the company's everyday business activities;
 - 7) crediting the company's employees;
 - 8) starting new type of business and termination of the existing.

6. The main types of commercial activities of the Company

- 6.1. The Company has the following types of commercial activities:
- 22.23. Manufacture of builders' ware of plastic
 - 25.50. Forging, pressing, stamping and roll-forming of metal; powder metallurgy;
 - 25.61. Treatment and coating of metals;
 - 25.62. Machining;
 - 25.72. Manufacture of locks and hinges;
 - 25.73. Manufacture of tools;
 - 35.30. Steam and air conditioning supply;
 - 46.74. Wholesale of hardware, plumbing and heating equipment and supplies;
 - 47.52. Retail sale of hardware, paints and glass in specialized stores;
 - 49.41. Freight transport by road.

Date of signing the Statutes – 25.04.2014.