



PETROGRAND

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Resolutions of Annual General Meeting 2014

At the annual general meeting (the "AGM") in PetroGrand AB (publ) (the "Company") held today 27 June 2014, the following was resolved in accordance with the proposals of the board of directors (the "Board") and the nominating committee.

The AGM resolved to adopt the profit and loss account and the balance sheet, and the consolidated profit and loss account and the consolidated balance sheet for the financial year 2013 and resolved that the means of SEK 315 326 061 shall be carried forward and that no dividend is paid for the financial year 2013.

It was resolved to discharge the Board and the managing director from liability against the Company for the past financial year.

It was resolved that the Board shall be comprised by 5 Board members. It was resolved that the fees to the Board members be paid with SEK 600,000 to the Chairman and SEK 250,000 to each of the other Board members who are not employed in the Company. The auditors shall be paid according to approved invoice.

The AGM resolved to re-elect Mikael Wallgren, Maks Grinfeld, Timur Rodionov, James Smith and Lars Jacobsson as Board members. Mikael Wallgren was appointed by the AGM to serve as chairman of the Board.

The AGM further resolved in accordance with the nominating committees' proposal to adopt principles for appointing a nominating committee for the annual general meeting 2015.

The AGM further resolved in accordance with the Board's proposal on guidelines for remuneration to the Company management.

For further information, please contact:

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