



PRESS RELEASE
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STOCKHOLM

Opcon: Snowman of China orders two Opcon Powerbox

Energy and environmental technology group Opcon AB (publ) has received an order for its state-of the art Waste Heat Recovery technology Opcon Powerbox from its strategic partner Fujian Snowman Co. Ltd., Fuzhou, Fujian, China. The order is for one Opcon Powerbox ORC and one Opcon Powerbox WST to be delivered for operation in China.

Opcon Powerbox produces carbon-free electricity from waste heat at temperatures as low as 55°C and can be installed in large process-industry plants, power stations or in its marine version onboard larger ships. By utilizing waste heat, electricity is produced from a source that would otherwise go to waste.

The order placed by Snowman is part of Opcon's and Snowman's joint effort to introduce the technology on the Chinese market and will help reduce time to market for the Joint Venture the parties are now working on setting up together.

"Waste Heat Recovery is a great opportunity for a solution to a global problem and one of the most promising venues for energy efficiency and reducing emissions. We believe China will be the most interesting market for Waste Heat Recovery technology for a foreseeable future, says Rolf Hasselström, CEO of Opcon AB."

"With this order Snowman and Opcon is showing our commitment to our plans for the Joint Venture. By combining Opcon's state-of-the-art technology and know-how with Snowman's high quality low-cost manufacturing and local market presence we aim to create a strong player that can make the Opcon Powerbox an economic and environmental success in China, says Rolf Hasselström, CEO of Opcon AB."

Fujian Snowman Co. Ltd was founded in 2000 and is listed on the Shenzhen stock exchange. The Group has around 700 employees. Snowman is one of China's major actors in industrial refrigeration. Marketing of its goods and services is primarily done through the brands Snowkey and RefComp.

For further information, please contact

Niklas Johansson, vice president, Investor Relations, Opcon AB, tel. +46 8-466 45 00,+46-70-592 54 53

Opcon AB, Box 15085, 104 65 Stockholm, Sweden
Tel. +46 8-466 45 00, fax+46 8-716 76 61
e-mail: info@Opcon.se

www.Opcon.se

The Opcon Group

Opcon is an energy and environmental technology Group that develops, produces and markets systems and products for eco-friendly, efficient and resource-effective use of energy.

Opcon has activities in Sweden, Germany and the UK. There are around 150 employees. The company's shares are listed on Nasdaq OMX Stockholm. The Group comprises one business area:

Renewable Energy focuses on the following areas: compressor technology, electricity generation based on waste heat, bioenergy-powered heating and CHP plants, pellets plants, handling systems for biomass, sludge and natural gas, industrial cooling, flue gas condensation, treatment of flue gases and air systems for fuel cells.

Opcon AB (publ) is obliged to disclose the information in this press release in accordance with the Swedish law governing the securities markets and/or trading in financial instruments.

The information was submitted for publication at on Tuesday July 8 2014.