

Transactions under Novozymes' stock buyback program

July 11, 2014

As of July 10, Novozymes has purchased an accumulated 3,757,683 shares with a transaction value of DKK 956.7 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	3,495,924		884,887,443
July 4, 2014	40,000	278.86	11,154,572
July 7, 2014	30,482	276.39	8,425,041
July 8, 2014	44,662	275.15	12,288,645
July 9, 2014	77,482	272.95	21,148,349
July 10, 2014	69,133	271.27	18,753,633
Total accumulated under the program	3,757,683		956,657,683

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 4,625 B shares in the period from July 4 to July 10, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 7,890,199 treasury shares, corresponding to 2.5% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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