



GOVERNMENT DEBT MANAGEMENT

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Press release

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AUCTION RESULT TREASURY BILLS RIKV 14 1117 & RIKV 15 0216

Today at 11:00 am, Government Debt Management auctioned Treasury bills in series RIKV 14 1117 and RIKV 15 0216.

The auction was structured as a single-price auction, which means that all accepted bids are offered to the bidders at the same price. The lowest accepted price (highest yield) determines the selling price. Yield is calculated as a simple interest rate based on the Actual/360 day rule.

The main results of the auction were:

RIKV 14 1117:

Number of bids in the series was 10 amounting to ISK 3,380 million nominal value. Bids were accepted for ISK 3,160 million nominal value at the price of 98.941 (simple interest of 4.10%).

RIKV 15 0216:

Number of bids in the series was 8 amounting to ISK 7,060 million nominal value. Bids were accepted for ISK 6,730 million nominal value at the price of 97.887 (simple interest of 4.20%).

The auction results for previous Treasury bill auctions are the following (nominal value):

Date	Time to maturity	Total bids (m.kr.)	Total number of bids	Accepted bids (m.kr.)	Number of accepted bids	Yield %
11.04.2014	3 months	6,130	6	0	0	-
13.05.2014	3 months	4,900	5	4,500	3	4.10
12.06.2014	3 months	4,544	10	4,229	6	4.15
11.07.2014	3 months	1,200	5	700	2	4.10
13.08.2014	3 months	3,380	10	3,160	7	4.10
11.04.2014	6 months	2,730	10	630	4	4.10
13.05.2014	6 months	3,850	4	3,750	3	4.15
12.06.2014	6 months	585	6	385	4	4.00
11.07.2014	6 months	3,450	8	3,280	5	4.20
13.08.2014	6 months	7,060	8	6,730	4	4.20