Bayport Management Limited ("BML") has decided to tap the remaining SEK 200,000,000 of the SEK 800,000,000 13% bonds 2013/2017 with ISIN SE0005393477. The subscription was oversubscribed at a price of 108.00% for settlement 2 September 2014.

The maximum available SEK 800,000,000 has been fully subscribed by this issuance and the new tap amount will be listed in due course on NASDAQ OMX Stockholm.

ABG Sundal Collier and DNB assisted BML in this regards. Gernandt and Danielsson were the legal advisors.

For further information, please contact: David Rajak, Investor Relations, Bayport Management Limited, <a href="mailto:investor@bayportfinance.com">investor@bayportfinance.com</a> or +27 11 236 7300