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Changes in Saab's organisation and the Group Management

Defence and security company Saab today announces changes to its business area structure. The adjustments further develop and strengthen Saab's organisation in accordance with its overall business strategy. At the same time changes are being made within the Group Management, which mark a shift in generations. All changes will be effective from 1 January 2015.

A new business area:

To create a stronger and more aligned platform for Saab business units that have a business-to-business focus, a new business area, Industrial Products and Services is being established. Industrial Products and Services will contain business unit Aerostructures (today part of Business Area Aeronautics), business unit Avionics (today part of Business Area Electronic Defense Systems), independent technical consultancy company Combitech, and the Saab Ventures portfolio (currently part of Saab Corporate).

The business units in Industrial Products and Services differ from other operations within Saab because their focus is on business-to-business customers, or they operate independently from Saab's main end-user sales. Other Saab business areas typically work with government or national authority end-users. This altered customer focus creates distinct management needs and priorities when it comes to strengthening business in the long-term. These needs and priorities will be better supported in the new organisation and Industrial Products and Services will develop individual growth strategies for each of its component units.

Changes in the Group Management:

Deputy CEO and Head of Aeronautics Lennart Sindahl becomes full-time Deputy CEO. Ulf Nilsson, today Head of Gripen within Business Area Aeronautics, becomes the new Head of Business Area Aeronautics and a member of the Group Management.

The current Chief Strategy Officer, Dan Jangblad, becomes Head of new Business Area Industrial Products and Services and will remain a member of the Group Management.

Jonas Hjelm, today Head of Market Area Americas, becomes new Head of Business Area Support & Services and a member of the Group Management. He will replace

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Lars-Erik Wige, who becomes Senior Advisor to the CEO and will leave the Group Management.

Head of Group Communication Åsa Thegström becomes a member of the Group Management.

Replacements for the Chief Strategy Officer and Head of Market Area Americas will be recruited.

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Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 3 September 2014 at 08.00.

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