

Eolus has been granted permit for the large wind power project Øyfjellet in Norway

Hässleholm, November 13th 2014

Eolus has been granted permit for its so far largest onshore wind power project. Project Øyfjellet in Norway comprising of 330 MW has been granted permit by NVE (Norwegian Water Resources and Energy Directorate).

The permit for project Øyfjellet outside Mosjøen in Vefsn municipality in Nordland County gives the possibility of installing turbines with an effect up to 330 MW, divided on 80-110 wind turbines depending on choice of turbines. The wind conditions at the site is very good with an estimated yearly production in a fully built park of about 1 TWh.

Øyfjellet is the first project Eolus has been granted permit for in Norway since starting operations in the country in 2012 and is the largest in company history.

-It is very exciting and important for our operations in Norway that we have been granted permit for Øyfjellet. The wind conditions at the site is very good and the project have strong local support says Per Witalisson, CEO of Eolus.

The project was started by local initiatives through ÖVP (Øyfjellet Vindpark AS). Eolus acquired the project through subsidiary Eolus Vind Norge AS in the summer of 2012. The application for permit was submitted to NVE in January 2014. Final approval of the permit will be decided by Norway's Ministry of Petroleum and Energy.

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About Eolus:

Eolus Vind AB is one of the leading wind power developers in Sweden. Eolus is active in the whole value chain from development of green field projects to construction and operation of wind farms. Eolus offers attractive and competitive investments in the Nordic and Baltic countries to both local and international investors. Founded in 1990, Eolus has constructed over 460 wind turbines of the approximately 2 800 wind turbines operating in Sweden. The Eolus Group currently owns and operates an installed capacity of 88 MW and a yearly electricity production of 232 GWh. Eolus Vind AB has approximately 3 000 shareholders. Eolus shares are listed at NASDAQ OMX First North in Stockholm with Erik Penser Bankaktiebolag as certified adviser.

For more information about Eolus, please visit www.eolusvind.com