Report from the annual general meeting of Teleca AB (publ) held on 24 April 2007

Teleca's annual general meeting on 24 April 2007 adopted the parent company's and the group's accounts. It further discharged the board of directors and the CEO from liability. The CEO, René Svendsen-Tune, commented on the group's operations and the interim report, which was distributed earlier during the day.

Dividend
The annual general meeting decided in accordance with the proposal of the board that no dividend would be paid for 2006.

Board of directors and board fee
Konstantin Caliacmanis, Juha Christensen, Göran Larsson, Dan Olofsson, Anders Torstensson and Johan Vunderink were re-elected to the board of directors. Dan Olofsson was re-elected Chairman. Tomas Isaksson was elected as new member of the board. The board fee was fixed at SEK 700,000, of which SEK 100,000 is to be allocated to each board member.

Auditors
Authorized public accountant Peter Gustafsson (Deloitte) was elected as auditor and authorized public accountant Per-Arne Pettersson (Deloitte) was elected as deputy auditor.
The auditor fees were approved against account.

Authorisation of the board to decide on new issues of shares
The board was authorised to decide on new issues of up to a total of 3,000,000 series B shares and to deviate from both the shareholders' pre-emptive rights and the provisions set out in chapter 13, section 5, paragraph 1, item 6 of the Swedish Companies Act (in kind, offset or other terms). The issue price for the new shares shall be determined on the basis of the market price for the shares at the time of the issue. The purpose of the authorisation is to facilitate the financing of acquisitions.

Principles for remuneration of executive management
The annual general meeting decided to approve the following guidelines for remuneration of executive management. Executive management consists of the CEO of Teleca AB and the executives in the corporate management team. The guidelines will apply to employment contracts signed after the board of director's proposal on guidelines for remuneration of executive management has been approved by the decision of the AGM. This also applies to such cases where changes are made to employment contracts after the decision of the AGM.

Teleca AB shall offer competitive remuneration and other employment terms in order to recruit and retain an executive management with high competence. The remuneration to executive management shall consist of fixed salary, possible variable salary, pension and other benefits.

The fixed salary, take into account the individuals areas of responsibility and experience. Reviews should be conducted every year.

The variable salary should be dependent on the individual's completion of quantitative and qualitative targets. The variable salary shall not exceed 45 per cent of the fixed salary.

Pensions shall be fee-based. The retirement age shall be 65. The pensions shall correspond to what can be considered feasible on the market in which the relevant member of the executive management is active. The CEO can cancel his employment contract with a six months term of notice. Upon cancellation of the CEOs employment contract by the Company, a 12 months term of notice applies. For other members of the executive management a six months mutual term of notice applies.

The executive management may be awarded other customary benefits, such as company car and company healthcare etc.

The board may derogate from the above guidelines where there in an individual case are special reasons for doing so.

Nomination Committee
The annual general meeting decided to assign to the Chairman of the Board to – based upon the shareholding at the end of September 2007 – convene a Nomination Committee comprising the Chairman of the Board and one representative of each of the four largest shareholders in the company at that time. The names of the members of the nomination committee shall be published in the interim report for the third quarter. The nomination committee shall propose both the new board of directors to be elected at the AGM in 2008 and the directors' fees.

The Nomination Committee shall remain until the next nomination committee has been elected. In case any member of the Nomination Committee should resign or cease to represent one of the largest shareholders in the Company, then the Nomination Committee shall be entitled to replace such member with another representative of the largest shareholders.

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Teleca is a world-leading supplier of software services to the mobile devices industry. This includes systems design and the integration of software and hardware for mobile phones; there are also tailored solutions. We are more than 2,000 experts in 11 countries in Asia, Europe and North America. Teleca is quoted on the Mid cap list of the Nordic Exchange.