

For Immediate Release

Orc Software to divest E2E Infotech

STOCKHOLM, April 25, 2007 – Orc Software (SSE: ORC), the leading global provider of technology for advanced trading, market making and brokerage, today announced it has signed a memorandum of understanding to divest its entire 51% share of E2E Infotech Limited, a London-based financial solutions provider. The buyer is aurionPro Solutions Limited, a technology and product solutions company headquartered in Mumbai, India.

"Divesting Orc Software's ownership of E2E is in line with our objective to further streamline our business," says Thomas Bill, CEO, Orc Software. "We will continue to promote E2E's competence to our customers as they will remain an important business partner with Orc Software."

The sale of E2E shares will have minimal impact on Orc's 2007 income. In fiscal year 2006, E2E contributed to a net profit of about SEK 0.9 million. The transaction is expected to close during the second quarter of 2007, and will result in a marginal realised profit.

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About ORC Software

Orc Software (SSE: ORC) is a leading global provider of technology for advanced trading, market making and brokerage. Founded in 1987, Orc provides solutions and services to its worldwide customers from its offices across Europe, North America and Asia Pacific. Orc's customers include leading investment banks, trading and market-making firms, exchanges, brokerage houses, institutional investors, hedge funds and software vendors.

CameronFIX, the number one Financial Information Exchange protocol (FIX) electronic trading standard, is a fully owned Orc connectivity solution. CameronFIX provides the high performance FIX gateway to Orc's 120+ global market connections and is also used as a stand-alone solution by major members of the global financial industry.

Orc Software has offices in Chicago, New York, Toronto, London, Stockholm, Frankfurt, Milan, Vienna, Zurich, St. Petersburg, Moscow, Sweden, Hong Kong and Sydney.

www.orcsoftware.com